

WEST POINT CITY CORPORATION
COMBINED CASH INVESTMENT
JANUARY 31, 2025

COMBINED CASH ACCOUNTS

01-1111	CASH IN CHECKING - ZIONS	364,910.74
01-1125	XBP DEPOSIT ACCOUNT	191,997.03
01-1130	CASH IN CHECKING - PTIF ACCT.	20,950,332.07
01-1131	PETTY CASH	750.00
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	TOTAL COMBINED CASH	21,507,989.84
01-1190	CASH ALLOCATION TO OTHER FUNDS	(21,507,989.84)
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	TOTAL UNALLOCATED CASH	.00
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CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	3,571,507.21
45	ALLOCATION TO SPECIAL REVENUE FUND	8,314,153.08
48	ALLOCATION TO CAPITAL PROJECTS FUND	5,595,835.01
51	ALLOCATION TO WASTE FUND	(13,140.92)
55	ALLOCATION TO WATER FUND	2,354,637.99
58	ALLOCATION TO STORM WATER UTILITY FUND	1,992,893.43
70	ALLOCATION TO DEBT SERVICE	12,185.46
85	ALLOCATION TO CDRA FUND	(320,081.42)
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	TOTAL ALLOCATIONS TO OTHER FUNDS	21,507,989.84
	ALLOCATION FROM COMBINED CASH FUND - 01-1190	(21,507,989.84)
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	ZERO PROOF IF ALLOCATIONS BALANCE	.00
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WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

GENERAL FUND

ASSETS

10-1190	CASH ALLOCATION TO OTHER FUNDS	3,571,507.21	
10-1361	PROPERTY TAXES DEFERRED	824,480.00	
10-1411	DUE FROM OTHER GOVT. UNITS	588,909.49	
10-1561	PREPAID EXPENSE	44,144.81	
	TOTAL CURRENT ASSETS		5,029,041.51
	TOTAL ASSETS		5,029,041.51

LIABILITIES AND EQUITY

LIABILITIES

10-2131	ACCOUNTS PAYABLE	(203,611.11)	
10-2220	PAYROLL TAXES & WITHHOLDINGS	4,445.14	
10-2222	FEDERAL WITHHOLDING PAYABLE	13,429.15	
10-2223	STATE WITHHOLDING PAYABLE	4,807.69	
10-2225	STATE RET & 401(K) PAYABLE	23,606.72	
10-2226	PUBLIC EMPLOYEES HEALTH PROGRA	(1,068.05)	
10-2228	EMPLOYEES DISABILITIES INS.	(643.03)	
10-2229	HSA PAYABLE	20,731.31	
10-2232	PEHP - DENTAL & VISION INS.	(854.50)	
10-2233	ULGT - VISION & LTC INS.	(213.82)	
10-2234	WELLNESS - HEALTH CLUBS	(1,540.37)	
10-2243	WORKMENS COMPENSATION PAYABLE	21,677.38	
10-2245	STATE UNEMPLOYMENT PAYABLE	328.83	
10-2250	WAGES PAYABLE-CLEARING	74,342.20	
10-2255	EXCAVATION BOND PAYABLE	2,120.00	
10-2275	DEFERRED REVENUE	824,480.00	
10-2291	ESCROW ACCOUNTS PAYABLE	1,131,566.80	
	TOTAL LIABILITIES		1,913,604.34

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-2975	NON-SPENDABLE FUNDS	22,692.88	
10-2980	UNASSIGNED FUNDS	1,662,531.87	
	REVENUE OVER EXPENDITURES - YTD	1,430,212.42	
	BALANCE - CURRENT DATE	3,115,437.17	
	TOTAL FUND EQUITY		3,115,437.17
	TOTAL LIABILITIES AND EQUITY		5,029,041.51

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	PROPERTY TAXES	63,674.98	674,474.99	824,480.00	150,005.01 81.8
10-31-25	VEHICLE - IN LIEU OF PROP. TAX	4,214.21	32,359.27	45,000.00	12,640.73 71.9
10-31-30	GENERAL SALES AND USE TAXES	195,386.35	1,456,408.16	2,500,000.00	1,043,591.84 58.3
10-31-40	CABLE TV	.00	.00	45,000.00	45,000.00 .0
10-31-50	ENERGY SALES AND USE	28,834.25	294,132.09	600,000.00	305,867.91 49.0
10-31-60	TELECOMMUNICATIONS	2,194.41	15,597.36	25,000.00	9,402.64 62.4
	TOTAL TAXES	294,304.20	2,472,971.87	4,039,480.00	1,566,508.13 61.2
<u>LICENSES AND PERMITS</u>					
10-32-10	BUS. LICENSE/COND. USE PERMITS	4,565.00	15,980.00	15,000.00	(980.00) 106.5
10-32-21	BUILDING PERMITS	51,311.63	280,002.67	225,000.00	(55,002.67) 124.5
	TOTAL LICENSES AND PERMITS	55,876.63	295,982.67	240,000.00	(55,982.67) 123.3
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-56	CLASS C ROADS	121,628.24	434,796.64	550,000.00	115,203.36 79.1
	TOTAL INTERGOVERNMENTAL REVENUE	121,628.24	434,796.64	550,000.00	115,203.36 79.1
<u>CHARGES FOR SERVICES</u>					
10-34-10	ZONING AND SUBDIVISION FEES	4,050.00	15,750.00	10,000.00	(5,750.00) 157.5
10-34-60	RECREATION FEES	1,730.00	51,485.00	150,000.00	98,515.00 34.3
10-34-78	PARK & CITY HALL RESERVATIONS	350.00	1,980.00	5,000.00	3,020.00 39.6
10-34-79	CITY CELEB. & SPONSORSHIPS	30.00	2,915.50	18,000.00	15,084.50 16.2
10-34-82	CEMETERY INTERMENT	1,100.00	11,250.00	15,000.00	3,750.00 75.0
10-34-90	MISC. INCOME & CONCESSIONS	2,087.50	87,523.48	10,000.00	(77,523.48) 875.2
	TOTAL CHARGES FOR SERVICES	9,347.50	170,903.98	208,000.00	37,096.02 82.2
<u>MISCELLANEOUS REVENUE</u>					
10-36-10	INTEREST EARNINGS	70,415.06	556,030.06	200,000.00	(356,030.06) 278.0
10-36-30	ARTS COUNCIL REVENUE	530.00	1,575.00	5,000.00	3,425.00 31.5
	TOTAL MISCELLANEOUS REVENUE	70,945.06	557,605.06	205,000.00	(352,605.06) 272.0
<u>CONTRIBUTIONS & TRANSFERS</u>					
10-39-10	BEGINNING BALANCE	.00	.00	800,000.00	800,000.00 .0
	TOTAL CONTRIBUTIONS & TRANSFERS	.00	.00	800,000.00	800,000.00 .0

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
TOTAL FUND REVENUE	552,101.63	3,932,260.22	6,042,480.00	2,110,219.78	65.1

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
10-41-10	4,313.76	32,353.20	55,850.00	23,496.80	57.9
10-41-13	653.42	4,910.66	8,448.00	3,537.34	58.1
10-41-33	.00	830.00	11,000.00	10,170.00	7.6
10-41-35	.00	575.00	4,000.00	3,425.00	14.4
	<u>4,967.18</u>	<u>38,668.86</u>	<u>79,298.00</u>	<u>40,629.14</u>	<u>48.8</u>
<u>ADMINISTRATIVE SERVICES</u>					
10-44-11	12,054.33	91,117.05	164,945.00	73,827.95	55.2
10-44-13	2,457.78	36,235.31	79,642.00	43,406.69	45.5
10-44-20	.00	56.95	800.00	743.05	7.1
10-44-21	.00	.00	1,000.00	1,000.00	.0
10-44-24	.00	2,269.48	5,000.00	2,730.52	45.4
10-44-25	.00	132.79	1,000.00	867.21	13.3
10-44-26	452.47	4,362.78	16,500.00	12,137.22	26.4
10-44-33	.00	1,458.50	4,000.00	2,541.50	36.5
10-44-38	.00	15,290.00	16,500.00	1,210.00	92.7
10-44-63	.00	4,662.50	7,100.00	2,437.50	65.7
10-44-65	.00	441.40	2,000.00	1,558.60	22.1
10-44-69	843.59	1,700.27	4,000.00	2,299.73	42.5
10-44-75	676.22	47,043.96	50,000.00	2,956.04	94.1
10-44-95	188.63	1,513.13	2,000.00	486.87	75.7
10-44-98	.00	35.00	1,000.00	965.00	3.5
	<u>16,673.02</u>	<u>206,319.12</u>	<u>355,487.00</u>	<u>149,167.88</u>	<u>58.0</u>
<u>PUBLIC WORKS</u>					
10-48-11	10,767.93	81,459.82	241,144.00	159,684.18	33.8
10-48-13	2,623.20	37,638.38	145,440.00	107,801.62	25.9
10-48-15	112.00	602.00	5,950.00	5,348.00	10.1
10-48-20	1,314.15	16,908.52	25,000.00	8,091.48	67.6
10-48-23	.00	59.00	360.00	301.00	16.4
10-48-25	2,244.43	6,898.67	9,000.00	2,101.33	76.7
10-48-26	4,295.50	19,477.18	24,260.00	4,782.82	80.3
10-48-54	1,998.25	3,593.53	3,500.00	(93.53)	102.7
10-48-65	2,165.37	8,834.94	30,000.00	21,165.06	29.5
10-48-67	2,299.87	7,020.29	12,865.00	5,844.71	54.6
10-48-69	76.16	216.93	1,300.00	1,083.07	16.7
10-48-70	.00	4,580.80	10,000.00	5,419.20	45.8
10-48-75	33.58	195.51	700.00	504.49	27.9
10-48-77	1,095.97	2,209.18	6,000.00	3,790.82	36.8
10-48-82	1,263.15	9,511.99	14,000.00	4,488.01	67.9
10-48-84	7,566.31	34,899.94	52,000.00	17,100.06	67.1
	<u>37,855.87</u>	<u>234,106.68</u>	<u>581,519.00</u>	<u>347,412.32</u>	<u>40.3</u>

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXECUTIVE</u>					
10-49-11 SALARIES AND WAGES	22,673.57	172,058.40	322,375.00	150,316.60	53.4
10-49-13 EMPLOYEE BENEFITS	5,137.07	71,373.06	174,891.00	103,517.94	40.8
10-49-20 MILEAGE REIMBURSEMENTS	.00	.00	750.00	750.00	.0
10-49-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	897.39	2,490.33	3,000.00	509.67	83.0
10-49-23 TRAVEL AND EDUCATION	125.00	3,996.71	10,000.00	6,003.29	40.0
10-49-25 NEW EQUIPMENT PURCHASE	7,240.69	7,240.69	22,500.00	15,259.31	32.2
10-49-37 ATTORNEY	4,708.00	14,871.00	35,000.00	20,129.00	42.5
10-49-62 MISCELLANEOUS	.00	.00	12,000.00	12,000.00	.0
10-49-63 IT SUPPORT & CONTRACTS	2,509.45	37,710.41	60,000.00	22,289.59	62.9
10-49-65 EMP. AWARDS, REC. & EVENTS	7,492.65	14,124.92	16,000.00	1,875.08	88.3
10-49-66 EDUCATION REIMB. PROGRAM	574.71	1,359.10	6,000.00	4,640.90	22.7
10-49-67 EMP. BENEFITS & BONUS PROGRAM	405.90	15,248.45	15,000.00	(248.45)	101.7
10-49-68 WELLNESS PROGRAM	329.17	494.40	2,000.00	1,505.60	24.7
10-49-69 OFFICE SUPPLIES & EXPENSE	1,403.87	2,691.24	5,000.00	2,308.76	53.8
10-49-70 CELLULAR & RADIO SERV. & EQUIP	703.48	4,220.88	12,000.00	7,779.12	35.2
10-49-72 LEGAL ADVERTISING	129.00	930.00	6,000.00	5,070.00	15.5
10-49-80 UTAH LEAGUE MEMBERSHIP	.00	7,274.00	7,500.00	226.00	97.0
10-49-82 CITY NEWSLETTER	545.60	3,863.60	12,000.00	8,136.40	32.2
10-49-83 ECONOMIC DEVELOPMENT	.00	.00	5,000.00	5,000.00	.0
10-49-85 VOLUNTEERISM PROGRAM	.00	.00	2,000.00	2,000.00	.0
10-49-86 HR BACKGROUND CHECKS	.00	33.30	500.00	466.70	6.7
10-49-87 HR POSITION POSTING	65.00	195.00	.00	(195.00)	.0
10-49-88 RECORDERS OFFICE	233.30	4,834.89	8,000.00	3,165.11	60.4
10-49-89 ELECTIONS	.00	.00	25,000.00	25,000.00	.0
10-49-90 CITY CELEBRATIONS & EVENTS	4,355.26	39,321.24	90,000.00	50,678.76	43.7
10-49-91 YOUTH COUNCIL	3,195.85	3,887.56	10,000.00	6,112.44	38.9
10-49-92 MISS WEST POINT PAGEANT	5,357.92	9,046.37	15,000.00	5,953.63	60.3
10-49-93 SENIOR PROGRAM	166.88	251.27	.00	(251.27)	.0
10-49-96 YOUTH COURT	.00	2,384.12	5,000.00	2,615.88	47.7
10-49-97 COVID-19 EXPENSES	.00	.00	200,000.00	200,000.00	.0
10-49-98 ARTS COUNCIL	.00	1,166.13	5,000.00	3,833.87	23.3
10-49-99 ARPA- EXPENDITURES	.00	.00	500.00	500.00	.0
TOTAL EXECUTIVE	68,249.76	421,067.07	1,088,016.00	666,948.93	38.7

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
10-52-11 SALARIES AND WAGES	17,426.88	142,867.09	342,738.00	199,870.91	41.7
10-52-13 EMPLOYEE BENEFITS & RETIREMENT	3,816.07	53,570.07	185,482.00	131,911.93	28.9
10-52-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	50.00	1,500.00	1,450.00	3.3
10-52-23 TRAVEL, EDUCATION & CERTIFICAT	.00	2,723.85	5,000.00	2,276.15	54.5
10-52-25 EQUIPMENT & SUPPLIES	.00	22.11	2,000.00	1,977.89	1.1
10-52-51 GIS	552.00	552.00	.00	(552.00)	.0
10-52-62 CONTRACT PLANNING & INSP SERV	7,195.00	41,840.00	4,000.00	(37,840.00)	1046.0
10-52-63 IT SUPPORT & CONTRACTS	7,900.00	22,733.00	13,500.00	(9,233.00)	168.4
10-52-65 STATE BUILDING SURCHARGE	753.74	2,109.79	3,000.00	890.21	70.3
10-52-68 PLANNING COMM/BOARD OF ADJ.	.00	550.00	3,500.00	2,950.00	15.7
10-52-69 OFFICE SUPPLIES & EXPENSE	81.93	120.86	500.00	379.14	24.2
10-52-85 CODE ENFORCEMENT	68.40	1,868.99	4,000.00	2,131.01	46.7
10-52-90 COUNTY RECORDING FEES	186.00	508.00	4,000.00	3,492.00	12.7
TOTAL COMMUNITY DEVELOPMENT	37,980.02	269,515.76	569,220.00	299,704.24	47.4
<u>ENGINEERING</u>					
10-53-11 SALARIES AND WAGES	9,328.44	54,901.40	59,783.00	4,881.60	91.8
10-53-13 EMP. BENEFITS & RETIREMENT	2,064.69	19,513.72	26,689.00	7,175.28	73.1
10-53-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	.00	1,000.00	1,000.00	.0
10-53-23 TRAVEL, EDUCATION & CERTIFICAT	75.00	75.00	4,000.00	3,925.00	1.9
10-53-25 EQUIPMENT & SUPPLIES	.00	9,818.86	20,000.00	10,181.14	49.1
10-53-51 GIS	.00	.00	4,000.00	4,000.00	.0
10-53-63 IT SUPPORT & CONTRACTS	225.21	4,249.25	7,000.00	2,750.75	60.7
10-53-69 OFFICE SUPPLIES & EXPENSE	54.62	54.62	500.00	445.38	10.9
10-53-70 ENGINEERING SERVICES	125.00	3,630.75	22,000.00	18,369.25	16.5
TOTAL ENGINEERING	11,872.96	92,243.60	144,972.00	52,728.40	63.6
<u>PUBLIC SAFETY & EMERGENCY PLAN</u>					
10-54-11 CROSSING GUARDS	6,709.00	49,937.50	139,458.00	89,520.50	35.8
10-54-13 EMPLOYEE BENEFITS & RETIREMENT	666.91	4,994.14	13,820.00	8,825.86	36.1
10-54-15 CROSSING GUARD SUPPLIES/EQUIP.	453.82	1,412.12	2,000.00	587.88	70.6
10-54-62 POLICE SERVICES	50,502.53	353,517.71	625,248.00	271,730.29	56.5
10-54-65 NARCOTICS STRIKE FORCE	.00	9,647.44	9,700.00	52.56	99.5
10-54-71 EMERGENCY MANGER	.00	26,166.39	25,000.00	(1,166.39)	104.7
10-54-75 HOMETOWN SECURITY (EPRT)	.00	.00	4,000.00	4,000.00	.0
TOTAL PUBLIC SAFETY & EMERGENCY PLAN	58,332.26	445,675.30	819,226.00	373,550.70	54.4

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND CEMETERY</u>					
10-70-11 SALARIES AND WAGES	7,056.24	105,764.56	145,009.00	39,244.44	72.9
10-70-13 EMPLOYEE BENEFITS & RETIREMENT	1,509.03	27,637.91	14,370.00	(13,267.91)	192.3
10-70-20 UNIFORMS	14.50	191.45	600.00	408.55	31.9
10-70-25 EQUIPMENT & SUPPLIES	1,218.66	11,773.47	20,000.00	8,226.53	58.9
10-70-26 BUILDING AND GROUNDS	2,483.32	15,401.03	85,000.00	69,598.97	18.1
10-70-29 PARK & CEMETERY LIGHTS	254.43	2,274.84	4,500.00	2,225.16	50.6
10-70-61 MISC. SERVICES AND SUPPLIES	.00	.00	1,200.00	1,200.00	.0
10-70-69 OFFICE SUPPLIES & EXPENSE	.00	.00	500.00	500.00	.0
10-70-70 GATEWAYS & PUBLIC PROPERTIES	.00	3,393.74	6,000.00	2,606.26	56.6
TOTAL PARKS AND CEMETERY	12,536.18	166,437.00	277,179.00	110,742.00	60.1
<u>RECREATION</u>					
10-71-11 SALARIES AND WAGES	29,169.03	165,942.56	347,704.00	181,761.44	47.7
10-71-13 EMPLOYEE BENEFITS & RETIREMENT	4,714.12	59,126.57	142,318.00	83,191.43	41.6
10-71-20 RECREATION PROGRAM MARKETING	.00	120.00	1,000.00	880.00	12.0
10-71-23 TRAVEL & EDUCATION	180.00	1,025.00	3,200.00	2,175.00	32.0
10-71-25 EQUIPMENT AND SUPPLIES	1,090.02	1,090.02	5,000.00	3,909.98	21.8
10-71-26 BUILDING AND GROUNDS	12.83	602.53	7,800.00	7,197.47	7.7
10-71-30 BACKGROUND CHECKS	.00	770.30	2,000.00	1,229.70	38.5
10-71-60 SOCCER	.00	9,955.79	27,000.00	17,044.21	36.9
10-71-67 JUNIOR JAZZ	603.21	22,382.65	23,500.00	1,117.35	95.3
10-71-68 FOOTBALL	.00	24,850.46	35,000.00	10,149.54	71.0
10-71-69 OFFICE SUPPLIES & EXPENSE	348.76	1,172.47	2,000.00	827.53	58.6
10-71-71 BASEBALL/SOFTBALL	65.74	18,570.33	30,000.00	11,429.67	61.9
10-71-73 VOLLEYBALL	266.78	5,040.71	5,500.00	459.29	91.7
10-71-80 SENIOR PROGAMS	1,859.20	4,196.62	11,000.00	6,803.38	38.2
TOTAL RECREATION	38,309.69	314,846.01	643,022.00	328,175.99	49.0
<u>TRANSFERS, CONT. & OTHER USES</u>					
10-90-63 CLASS C TRANS. TO SPECIAL REV.	.00	313,168.40	550,000.00	236,831.60	56.9
10-90-86 TRANSFER TO CAP. PROJ. FUND	.00	.00	368,541.00	368,541.00	.0
10-90-95 TRANSFER OUT TO CDRA	.00	.00	576,000.00	576,000.00	.0
TOTAL TRANSFERS, CONT. & OTHER USES	.00	313,168.40	1,494,541.00	1,181,372.60	21.0
TOTAL FUND EXPENDITURES	286,776.94	2,502,047.80	6,052,480.00	3,550,432.20	41.3
NET REVENUE OVER EXPENDITURES	265,324.69	1,430,212.42	(10,000.00)	(1,440,212.42)	14302.

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

SPECIAL REVENUE FUND

ASSETS

45-1190	CASH - ALLOCATION TO OTHER FUN	8,314,153.08	
45-1411	DUE FROM OTHER GOVT. UNITS	36,229.02	
	TOTAL CURRENT ASSETS		8,350,382.10
	TOTAL ASSETS		8,350,382.10

LIABILITIES AND EQUITY

LIABILITIES

45-2131	ACCOUNTS PAYABLE	39,351.01	
	TOTAL LIABILITIES		39,351.01

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-2980	UNASSIGNED FUNDS	1,421,761.10	
45-2985	RESTRICTED FOR LOCAL OPTION RD	160,699.67	
45-2990	RESTRICTED FOR CLASS C ROADS	1,803,332.11	
45-2995	RESTRICTED FOR IMPACT FEES	5,126,071.55	
	REVENUE OVER EXPENDITURES - YTD	(200,833.34)	
	BALANCE - CURRENT DATE	8,311,031.09	
	TOTAL FUND EQUITY		8,311,031.09
	TOTAL LIABILITIES AND EQUITY		8,350,382.10

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>DEVELOPMENT FEES</u>					
45-30-57 ROAD IMPACT FEES	32,108.00	208,307.15	1,652,900.00	1,444,592.85	12.6
45-30-70 PARK AND TRAILS IMPACT FEES	75,076.00	458,056.00	238,086.00	(219,970.00)	192.4
45-30-75 NORTH DAVIS SEWER IMPACT FEES	40,066.76	235,236.86	352,600.00	117,363.14	66.7
45-30-80 N.D. FIRE IMPACT FEES	.00	.00	13,868.00	13,868.00	.0
45-30-99 BEGINNING BALANCE	.00	.00	1,023,014.00	1,023,014.00	.0
	<u>147,250.76</u>	<u>901,600.01</u>	<u>3,280,468.00</u>	<u>2,378,867.99</u>	<u>27.5</u>
<u>OTHER FINANCING SOURCES</u>					
45-33-90 TRANSFER FROM OTHER FUNDS	.00	313,168.40	450,000.00	136,831.60	69.6
45-33-93 LOCAL OPTION ROADS	16,673.02	125,320.41	125,000.00	(320.41)	100.3
	<u>16,673.02</u>	<u>438,488.81</u>	<u>575,000.00</u>	<u>136,511.19</u>	<u>76.3</u>
	<u>163,923.78</u>	<u>1,340,088.82</u>	<u>3,855,468.00</u>	<u>2,515,379.18</u>	<u>34.8</u>

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SPECIAL FUND PROJECTS</u>					
45-51-15 PARKS/TRAILS IMPACT FEE PROJ.	.00	350,000.00	1,648.00	(348,352.00)	21237.
45-51-71 ROADS/PED. WALKWAYS IMPACT FEE	12,367.50	52,914.75	1,500,000.00	1,447,085.25	3.5
45-51-80 N.D. SEWER IMPACT FEES	34,835.13	214,858.06	352,600.00	137,741.94	60.9
45-51-85 N.D. FIRE IMPACT FEES	.00	.00	13,868.00	13,868.00	.0
45-51-93 LOCAL OPTION ROADS	241,769.00	291,957.17	1,088,168.00	796,210.83	26.8
45-51-95 CLASS C ROAD EXPENDITURES	111,370.22	631,192.18	876,721.00	245,528.82	72.0
45-51-97 ROAD & SIDEWALK GRANT PROJECTS	.00	.00	22,463.00	22,463.00	.0
TOTAL SPECIAL FUND PROJECTS	400,341.85	1,540,922.16	3,855,468.00	2,314,545.84	40.0
TOTAL FUND EXPENDITURES	400,341.85	1,540,922.16	3,855,468.00	2,314,545.84	40.0
NET REVENUE OVER EXPENDITURES	(236,418.07)	(200,833.34)	.00	200,833.34	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

CAPITAL PROJECTS FUND

ASSETS

48-1190	CASH ALLOCATION TO OTHER FUNDS	5,595,835.01	
48-1315	INTERGOVERNMENTAL RECEIVABLES	72,337.92	
	TOTAL CURRENT ASSETS		5,668,172.93
	TOTAL ASSETS		5,668,172.93

LIABILITIES AND EQUITY

LIABILITIES

48-2131	ACCOUNTS PAYABLE	9,983.88	
48-2275	DEFERRED INFLOWS	72,337.92	
	TOTAL LIABILITIES		82,321.80

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
48-2980	UNASSIGNED FUNDS	1,135,815.53	
48-2985	COMMITTED TO CAPITAL PROJECTS	4,586,032.00	
	REVENUE OVER EXPENDITURES - YTD	(135,996.40)	
	BALANCE - CURRENT DATE	5,585,851.13	
	TOTAL FUND EQUITY		5,585,851.13
	TOTAL LIABILITIES AND EQUITY		5,668,172.93

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2025

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
48-30-45 CEMETERY PERMIT & PERPET. CARE	2,700.00	14,100.00	223,062.00	208,962.00	6.3
48-30-90 BEGINNING BALANCE	.00	.00	1,681,583.00	1,681,583.00	.0
TOTAL REVENUE	2,700.00	14,100.00	1,904,645.00	1,890,545.00	.7
<u>OTHER FINANCING SOURCES</u>					
48-33-10 TRANSFER FROM GENERAL FUND	.00	.00	368,541.00	368,541.00	.0
48-33-25 GRANTS	.00	.00	9,000,000.00	9,000,000.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	9,368,541.00	9,368,541.00	.0
TOTAL FUND REVENUE	2,700.00	14,100.00	11,273,186.00	11,259,086.00	.1

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAP. PROJ. FUND FINANCING USES</u>					
48-51-15 BUILDINGS	168.02	2,343.78	108,485.00	106,141.22	2.2
48-51-20 ROAD PROJECTS	7,700.00	29,976.00	9,153,963.00	9,123,987.00	.3
48-51-25 PARK IMPROVEMENT PROJECTS	866.36	32,246.04	1,049,303.00	1,017,056.96	3.1
48-51-43 CAPITAL EQUIPMENT REPLACEMENT	.00	77,795.58	87,644.00	9,848.42	88.8
48-51-44 VEHICLE REPLACEMENT	.00	.00	65,991.00	65,991.00	.0
48-51-53 5 YEAR CIP	.00	7,735.00	620,225.00	612,490.00	1.3
48-51-70 CEMETERY PERPETUAL CARE	.00	.00	187,575.00	187,575.00	.0
TOTAL CAP. PROJ. FUND FINANCING USES	<u>8,734.38</u>	<u>150,096.40</u>	<u>11,273,186.00</u>	<u>11,123,089.60</u>	<u>1.3</u>
TOTAL FUND EXPENDITURES	<u>8,734.38</u>	<u>150,096.40</u>	<u>11,273,186.00</u>	<u>11,123,089.60</u>	<u>1.3</u>
NET REVENUE OVER EXPENDITURES	<u>(6,034.38)</u>	<u>(135,996.40)</u>	<u>.00</u>	<u>135,996.40</u>	<u>.0</u>

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

WASTE FUND

ASSETS

51-1075	UTILITY CASH CLEARING	(1,680.35)	
51-1190	CASH-ALLOCATION FROM GEN.FUND	(13,140.92)	
51-1311	WASTE ACCOUNTS RECEIVABLE		217,517.65	
51-1312	ALLOWANCE FOR BAD DEBTS	(12,368.75)	
51-1411	DUE FROM OTHER GOVERNMENT		9,567.60	
51-1501	NET PENSION ASSET	(982.00)	
51-1502	DEFERRED OUTFLOWS - PENSION		73,501.00	
51-1561	PREPAID EXPENSES		133.33	

TOTAL CURRENT ASSETS 272,547.56

PROPERTY AND EQUIPMENT

51-1601	CONSTRUCTION IN PROGRESS		6,198,252.40	
51-1631	IMPROVEMENTS OTHER THAN BLDGS.		7,305,049.40	
51-1651	MACHINERY AND EQUIPMENT		392,730.22	
51-1690	ACCUMULATED DEPRECIATION	(2,214,137.94)	

TOTAL PROPERTY AND EQUIPMENT 11,681,894.08

TOTAL ASSETS 11,954,441.64

LIABILITIES AND EQUITY

LIABILITIES

51-2131	ACCOUNTS PAYABLE		168,077.77	
51-2140	CUSTOMER DEPOSITS PAYABLE		45,000.00	
51-2141	COMPENSATED ABSENCES PAYABLE		31,053.83	
51-2201	NET PENSION LIABILITY		38,370.00	
51-2202	DEFERRED INFLOWS - PENSION	(3,786.00)	
51-2250	WAGES PAYABLE		6,698.81	

TOTAL LIABILITIES 285,414.41

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
51-2980	BEGINNING OF YEAR	8,843,215.43	
51-2995	RESTRICTED - SEWER IMPACT FEES	410,544.60	
	REVENUE OVER EXPENDITURES - YTD	2,415,267.20	

BALANCE - CURRENT DATE 11,669,027.23

TOTAL FUND EQUITY 11,669,027.23

TOTAL LIABILITIES AND EQUITY 11,954,441.64

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
51-37-17 PENALTIES	165.00	537.50	500.00	(37.50)	107.5
51-37-26 SEWER FEES	113,029.52	802,130.19	1,300,000.00	497,869.81	61.7
51-37-50 GARBAGE COLLECTION FEES	66,861.88	464,792.65	1,150,000.00	685,207.35	40.4
51-37-60 GREENWASTE COLLECTION FEES	11,027.61	77,467.64	130,000.00	52,532.36	59.6
51-37-70 RECYCLE COLLECTION FEES	14,757.11	102,160.52	170,000.00	67,839.48	60.1
TOTAL OPERATING REVENUE	205,841.12	1,447,088.50	2,750,500.00	1,303,411.50	52.6
<u>OTHER FINANCING SOURCES</u>					
51-38-05 SEWER IMPACT FEES	9,924.00	60,749.59	82,700.00	21,950.41	73.5
51-38-15 CAN PURCHASE	2,640.00	13,680.00	17,000.00	3,320.00	80.5
51-38-65 ARPA NEU DAVIS COUNTY	4,407,563.28	7,089,016.91	25,000,000.00	17,910,983.09	28.4
51-38-80 INTEREST EARNINGS	.00	.00	10,000.00	10,000.00	.0
51-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	4,420,127.28	7,163,446.50	25,129,700.00	17,966,253.50	28.5
<u>TRANSFERS</u>					
51-39-95 BEGINNING FUND BALANCE	.00	.00	292,792.00	292,792.00	.0
51-39-96 SEWER IMPACT FEE BALANCE	.00	.00	77,875.00	77,875.00	.0
TOTAL TRANSFERS	.00	.00	370,667.00	370,667.00	.0
TOTAL FUND REVENUE	4,625,968.40	8,610,535.00	28,250,867.00	19,640,332.00	30.5

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
51-81-11 SALARIES AND WAGES	17,314.76	131,641.22	297,919.00	166,277.78	44.2
51-81-13 BENEFITS AND BONUS	3,814.94	51,768.65	161,626.00	109,857.35	32.0
51-81-15 ON CALL PAY	16.00	116.00	850.00	734.00	13.7
51-81-20 OVERTIME	192.24	261.15	2,000.00	1,738.85	13.1
51-81-27 LIFT STATION PUMPS	266.62	6,177.65	10,900.00	4,722.35	56.7
51-81-42 GARBAGE	53,226.22	363,627.24	600,000.00	236,372.76	60.6
51-81-43 GREENWASTE	10,343.76	65,848.64	113,000.00	47,151.36	58.3
51-81-44 RECYCLING	14,261.88	84,539.79	138,000.00	53,460.21	61.3
51-81-49 SEWER COLLECTION AND DISPOSAL	84,174.65	586,641.50	1,068,000.00	481,358.50	54.9
51-81-55 SEWER MAINTENANCE AND REPAIR	.00	11,106.76	30,000.00	18,893.24	37.0
51-81-63 IT SUPPORT & CONTRACTS	1,219.19	17,117.44	20,000.00	2,882.56	85.6
51-81-65 UTILITY REFUNDS	.00	.00	1,500.00	1,500.00	.0
TOTAL PRIMARY OPERATING EXPENSES	184,830.26	1,318,846.04	2,443,795.00	1,124,948.96	54.0
 <u>MATERIALS AND SUPPLIES</u>					
51-82-24 UTILITY BILLS - POSTAGE/EQUIP.	1,001.36	7,077.49	11,000.00	3,922.51	64.3
51-82-47 CAN PURCHASE	.00	43,442.50	45,000.00	1,557.50	96.5
51-82-60 TRAVEL AND EDUCATION	780.00	980.00	1,500.00	520.00	65.3
51-82-61 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	1,000.00	1,000.00	.0
TOTAL MATERIALS AND SUPPLIES	1,781.36	51,499.99	58,500.00	7,000.01	88.0
 <u>WASTE - OTHER EXPENSES</u>					
51-84-05 SEWER IMPACT FEE PROJECTS	.00	.00	156,000.00	156,000.00	.0
51-84-20 RISK MANAGEMENT	153.68	10,691.79	10,000.00	(691.79)	106.9
51-84-30 DEPRECIATION	.00	.00	85,000.00	85,000.00	.0
51-84-35 CREDIT CARD PROCESSING FEES	1,622.19	13,012.98	8,100.00	(4,912.98)	160.7
51-84-39 AUDITOR & ACCOUNTING SUPPORT	.00	5,560.00	6,000.00	440.00	92.7
51-84-44 VEHICLE REPLACEMENT	6,840.83	67,432.93	106,187.00	38,754.07	63.5
51-84-81 IT	50.00	400.00	3,000.00	2,600.00	13.3
51-84-82 ARPA DAVIS COUNTY SEWER PROJ	1,255,400.96	4,713,257.38	25,000,000.00	20,286,742.62	18.9
51-84-83 CAPITAL IMPROVEMENTS	100.00	6,400.00	335,285.00	328,885.00	1.9
51-84-84 BLUE STAKES	.00	411.44	1,000.00	588.56	41.1
51-84-90 FLEET	1,006.62	3,174.45	8,000.00	4,825.55	39.7
51-84-97 FLEET LEASES	.00	4,580.80	10,000.00	5,419.20	45.8
TOTAL WASTE - OTHER EXPENSES	1,265,174.28	4,824,921.77	25,728,572.00	20,903,650.23	18.8
 <u>TRANSFERS & CONTINGENCIES</u>					
51-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2025

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	1,451,785.90	6,195,267.80	28,250,867.00	22,055,599.20	21.9
NET REVENUE OVER EXPENDITURES	3,174,182.50	2,415,267.20	.00	(2,415,267.20)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

WATER FUND

ASSETS

55-1075	UTILITY CASH CLEARING	913.66	
55-1190	CASH-ALLOCATION FROM GEN. FUND	2,354,637.99	
55-1311	WATER ACCOUNTS RECEIVABLE	171,530.26	
55-1312	ALLOWANCE FOR BAD DEBTS	(3,000.00)	
55-1501	NET PENSION ASSET	(726.00)	
55-1502	DEFERRED OUTFLOWS - PENSION	84,384.00	
55-1561	PREPAID EXPENSES	133.33	
TOTAL CURRENT ASSETS			2,607,873.24

PROPERTY AND EQUIPMENT

55-1601	WATER RIGHTS	138,000.00	
55-1611	LAND	55,500.00	
55-1621	BUILDINGS	60,000.00	
55-1631	IMPROVEMST. OTHER THAN BLDGS.	5,736,433.96	
55-1650	CONSTRUCTION IN PROGRESS	715,766.99	
55-1651	MACHINERY & EQUIPMENT	230,527.39	
55-1690	ACCUMULATED DEPRECIATION	(1,782,596.01)	
TOTAL PROPERTY AND EQUIPMENT			5,153,632.33

TOTAL ASSETS		7,761,505.57	
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LIABILITIES AND EQUITY

LIABILITIES

55-2131	ACCOUNTS PAYABLE	154,735.32	
55-2140	CUSTOMER DEPOSITS PAYABLE	149,440.34	
55-2141	COMPENSATED ABSENCES PAYABLE	36,171.18	
55-2201	NET PENSION LIABILITY	45,444.00	
55-2202	DEFERRED INFLOWS - PENSION	(5,918.00)	
55-2250	WAGES PAYABLE	7,719.45	
TOTAL LIABILITIES			387,592.29

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
55-2980	BEGINNING OF YEAR	7,237,890.49	
55-2995	RESTRICTED - WATER IMPACT FEES	219,438.31	
	REVENUE OVER EXPENDITURES - YTD	(83,415.52)	
BALANCE - CURRENT DATE			7,373,913.28
TOTAL FUND EQUITY			7,373,913.28
TOTAL LIABILITIES AND EQUITY			7,761,505.57

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
55-37-11 METERED WATER SALES	70,033.65	507,511.49	850,000.00	342,488.51	59.7
55-37-13 SECONDARY WATER SALES	98,095.52	683,989.76	1,200,000.00	516,010.24	57.0
55-37-14 CONNECTION FEES - WATER	3,500.00	17,950.00	11,500.00	(6,450.00)	156.1
55-37-17 PENALTIES	.00	335.25	500.00	164.75	67.1
TOTAL OPERATING REVENUE	171,629.17	1,209,786.50	2,062,000.00	852,213.50	58.7
<u>OTHER FINANCING SOURCES</u>					
55-38-05 WATER IMPACT FEES	11,120.00	56,434.00	36,696.00	(19,738.00)	153.8
55-38-80 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
55-38-95 FUND RESERVES	.00	.00	741,370.00	741,370.00	.0
55-38-96 WATER IMPACT FEE BALANCE	.00	.00	291,531.00	291,531.00	.0
55-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	11,120.00	56,434.00	1,109,597.00	1,053,163.00	5.1
TOTAL FUND REVENUE	182,749.17	1,266,220.50	3,171,597.00	1,905,376.50	39.9

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
55-81-11 SALARIES AND WAGES	19,775.75	150,260.58	359,697.00	209,436.42	41.8
55-81-13 BENEFITS AND BONUS	4,309.30	59,642.60	194,870.00	135,227.40	30.6
55-81-15 ON CALL PAY	32.00	232.00	1,700.00	1,468.00	13.7
55-81-20 OVERTIME	.00	783.68	4,000.00	3,216.32	19.6
55-81-28 WELLS & WATER TANK POWER	930.44	4,539.06	9,000.00	4,460.94	50.4
55-81-35 HOOPER WATER DISTRICT	.00	.00	500.00	500.00	.0
55-81-41 WATER MAINTENANCE	2,425.61	20,040.86	25,000.00	4,959.14	80.2
55-81-42 WATER SAMPLE TESTING	720.00	2,275.00	5,000.00	2,725.00	45.5
55-81-43 SECONDARY WATER	94,531.97	662,754.28	1,200,000.00	537,245.72	55.2
55-81-45 REGISTRATION & OTHER EXPENSES	.00	.00	500.00	500.00	.0
55-81-60 TRAVEL AND EDUCATION	.00	950.00	4,140.00	3,190.00	23.0
55-81-63 IT SUPPORT & CONTRACTS	783.93	15,858.23	24,000.00	8,141.77	66.1
TOTAL PRIMARY OPERATING EXPENSES	123,509.00	917,336.29	1,828,407.00	911,070.71	50.2
<u>WATER - MATERIALS AND SUPPLIES</u>					
55-82-24 UTILITY BILLS - POSTAGE/EQUIP	1,001.36	7,631.47	8,250.00	618.53	92.5
55-82-47 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	750.00	750.00	.0
55-82-50 WATER METERS	.00	68,427.00	125,000.00	56,573.00	54.7
TOTAL WATER - MATERIALS AND SUPPLIES	1,001.36	76,058.47	134,000.00	57,941.53	56.8
<u>WATER - OTHER EXPENSES</u>					
55-84-05 WATER SYSTEM IMPACT FEE PROJ.	.00	.00	564,374.00	564,374.00	.0
55-84-20 RISK MANAGEMENT	143.44	9,979.01	10,000.00	20.99	99.8
55-84-30 DEPRECIATION	.00	.00	80,000.00	80,000.00	.0
55-84-33 CAPITAL PROJECTS & EXPENDITURE	.00	24,895.00	160,226.00	135,331.00	15.5
55-84-35 CREDIT CARD PROCESSING FEES	1,735.37	13,920.86	8,800.00	(5,120.86)	158.2
55-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	5,560.00	6,000.00	440.00	92.7
55-84-40 WATER PURCHASE - WEBER BASIN	.00	258,818.39	243,729.00	(15,089.39)	106.2
55-84-44 VEHICLE REPLACEMENT	9,577.18	31,451.58	66,561.00	35,109.42	47.3
55-84-82 BLUE STAKES	195.34	820.20	2,500.00	1,679.80	32.8
55-84-83 IT	100.00	800.00	2,000.00	1,200.00	40.0
55-84-85 ENGINEERING STUDIES & PLANNING	.00	.00	20,000.00	20,000.00	.0
55-84-90 FLEET	1,701.87	5,415.42	15,000.00	9,584.58	36.1
55-84-97 FLEET LEASES	.00	4,580.80	10,000.00	5,419.20	45.8
TOTAL WATER - OTHER EXPENSES	13,453.20	356,241.26	1,189,190.00	832,948.74	30.0
<u>TRANSFERS & CONTINGENCIES</u>					
55-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2025

WATER FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
TOTAL FUND EXPENDITURES	137,963.56	1,349,636.02	3,171,597.00	1,821,960.98	42.6
NET REVENUE OVER EXPENDITURES	44,785.61	(83,415.52)	.00	83,415.52	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

STORM WATER UTILITY FUND

ASSETS

58-1190	CASH-ALLOCATION FROM GEN. FUND	1,992,893.43	
58-1311	STORM WATER ACCTS. RECEIVABLE	19,906.44	
58-1312	ALLOWANCE FOR BAD DEBTS	(100.00)	
58-1411	DUE FROM OTHER GOVERNMENT	3,744.00	
58-1501	NET PENSION ASSET	803.00	
58-1502	DEFERRED OUTFLOWS - PENSION	29,104.00	

TOTAL CURRENT ASSETS		2,046,350.87	
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PROPERTY AND EQUIPMENT

58-1611	LAND	102,540.00	
58-1631	IMPROVEMST. OTHER THAN BLDGS.	8,906,781.84	
58-1651	MACHINERY AND EQUIPMENT	104,849.41	
58-1690	ACCUMULATED DEPRECIATION	(1,501,380.90)	

TOTAL PROPERTY AND EQUIPMENT		7,612,790.35	
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TOTAL ASSETS		9,659,141.22	
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LIABILITIES AND EQUITY

LIABILITIES

58-2131	ACCOUNTS PAYABLE	66,429.90	
58-2141	COMPENSATED ABSENCES PAYABLE	13,727.90	
58-2201	NET PENSION LIABILITY	13,384.00	
58-2202	DEFERRED INFLOWS - PENSION	368.00	
58-2250	WAGES PAYABLE	2,946.47	

TOTAL LIABILITIES		96,856.27	
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FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

58-2980	BEGINNING OF YEAR	8,578,893.87	
58-2995	RESTRICTED-STORM WTR IMPT FEES	927,561.43	
	REVENUE OVER EXPENDITURES - YTD	55,829.65	

BALANCE - CURRENT DATE		9,562,284.95	
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TOTAL FUND EQUITY		9,562,284.95	
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TOTAL LIABILITIES AND EQUITY		9,659,141.22	
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WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
58-37-11 STORM SYS. MAINT. & CONST. FEE	18,498.36	128,793.98	215,000.00	86,206.02	59.9
58-37-17 PENALTIES	.00	37.25	150.00	112.75	24.8
58-37-90 FUND BALANCE	.00	.00	177,349.00	177,349.00	.0
58-37-91 STORM WATER IMPACT FEE BALANCE	.00	.00	156,973.00	156,973.00	.0
TOTAL OPERATING REVENUE	18,498.36	128,831.23	549,472.00	420,640.77	23.5
 <u>OTHER FINANCING SOURCES</u>					
58-38-05 STORM WATER IMPACT FEES	15,018.33	97,481.26	105,100.00	7,618.74	92.8
58-38-70 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
58-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	15,018.33	97,481.26	145,100.00	47,618.74	67.2
TOTAL FUND REVENUE	33,516.69	226,312.49	694,572.00	468,259.51	32.6

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
58-81-11 SALARIES AND WAGES	7,171.39	55,817.76	102,999.00	47,181.24	54.2
58-81-13 BENEFITS	1,583.44	21,288.21	53,900.00	32,611.79	39.5
58-81-27 STORM SYS. MAINT. & REPAIR	.00	5,591.43	20,000.00	14,408.57	28.0
58-81-28 CONSTRUCTION	.00	.00	10,000.00	10,000.00	.0
58-81-34 CREDIT CARD FEES	226.35	1,815.76	1,100.00	(715.76)	165.1
58-81-40 SWEEPING & PREVENTATIVE CARE	8,385.20	9,308.85	12,000.00	2,691.15	77.6
58-81-42 STRM SYS MAINT & PHS II COMP.	.00	1,938.97	2,500.00	561.03	77.6
58-81-43 SECONDARY WATER	.00	.00	5,000.00	5,000.00	.0
TOTAL PRIMARY OPERATING EXPENSES	17,366.38	95,760.98	207,499.00	111,738.02	46.2
<u>STORM WTR UTILITY - OTHER EXP.</u>					
58-84-05 STORM SYSTEM IMPACT FEE PROJ.	.00	17,416.99	224,766.00	207,349.01	7.8
58-84-20 RISK MANAGEMENT	51.23	3,563.94	3,500.00	(63.94)	101.8
58-84-30 DEPRECIATION	.00	.00	64,000.00	64,000.00	.0
58-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	1,390.00	1,500.00	110.00	92.7
58-84-44 VEHICLE REPLACEMENT	17,786.17	39,660.57	85,271.00	45,610.43	46.5
58-84-83 CAPITAL PROJECTS	.00	7,287.96	75,536.00	68,248.04	9.7
58-84-90 FLEET EXPENSE	263.60	821.60	2,500.00	1,678.40	32.9
58-84-97 FLEET LEASES	.00	4,580.80	10,000.00	5,419.20	45.8
TOTAL STORM WTR UTILITY - OTHER EXP.	18,101.00	74,721.86	467,073.00	392,351.14	16.0
<u>DEPARTMENT 90</u>					
58-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL DEPARTMENT 90	.00	.00	20,000.00	20,000.00	.0
TOTAL FUND EXPENDITURES	35,467.38	170,482.84	694,572.00	524,089.16	24.6
NET REVENUE OVER EXPENDITURES	(1,950.69)	55,829.65	.00	(55,829.65)	.0

WEST POINT CITY CORPORATION
 BALANCE SHEET
 JANUARY 31, 2025

DEBT SERVICE

ASSETS

70-1190	CASH ALLOCATION TO OTHER FUNDS	12,185.46	
	TOTAL CURRENT ASSETS		12,185.46
	TOTAL ASSETS		12,185.46

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
70-2980	UNASSIGNED FUNDS	(105,735.35)	
70-2990	RESTRICTED FOR DEBT SERVICE	117,920.81	
	BALANCE - CURRENT DATE	12,185.46	
	TOTAL FUND EQUITY		12,185.46
	TOTAL LIABILITIES AND EQUITY		12,185.46

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

CDRA FUND

ASSETS

85-1190	CASH ALLOCATION TO OTHER FUNDS	(320,081.42)	
85-1361	PROPERTY TAXES DEFERRED	15,087.00	
	TOTAL CURRENT ASSETS		(304,994.42)
	TOTAL ASSETS		(304,994.42)

LIABILITIES AND EQUITY

LIABILITIES

85-2275	DEFERRED REVENUE	15,087.00	
	TOTAL LIABILITIES		15,087.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
85-2980	UNASSIGNED FUNDS	122,083.23	
	REVENUE OVER EXPENDITURES - YTD	(442,164.65)	
	BALANCE - CURRENT DATE		(320,081.42)
	TOTAL FUND EQUITY		(320,081.42)
	TOTAL LIABILITIES AND EQUITY		(304,994.42)

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JANUARY 31, 2025

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
85-31-08 INTERFUND LOAN	.00	.00	576,000.00	576,000.00	.0
85-31-10 PROPERTY TAX INCREMENT	.00	.00	140,000.00	140,000.00	.0
TOTAL REVENUE	.00	.00	716,000.00	716,000.00	.0
TOTAL FUND REVENUE	.00	.00	716,000.00	716,000.00	.0

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
85-44-65 LONG-TERM DEBT EXPENSE	.00	291,000.00	419,000.00	128,000.00	69.5
TOTAL EXPENDITURES	.00	291,000.00	419,000.00	128,000.00	69.5
<u>DEPARTMENT 84</u>					
85-84-15 INTEREST EXPENSE	.00	151,164.65	297,000.00	145,835.35	50.9
TOTAL DEPARTMENT 84	.00	151,164.65	297,000.00	145,835.35	50.9
TOTAL FUND EXPENDITURES	.00	442,164.65	716,000.00	273,835.35	61.8
NET REVENUE OVER EXPENDITURES	.00	(442,164.65)	.00	442,164.65	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

GENERAL FIXED ASSETS

ASSETS

PROPERTY AND EQUIPMENT

91-1611	LAND	12,414,742.82	
91-1612	INFRASTRUTURE	35,348,916.90	
91-1621	BUILDINGS	2,163,653.16	
91-1631	IMPROVMNTS OTHER THAN BLDGS.	2,703,562.03	
91-1641	OFFICE FURNITURE AND EQUIPMENT	72,662.97	
91-1651	MACHINERY AND EQUIPMENT	717,365.26	
91-1661	AUTOMOBILES AND TRUCKS	1,005,206.08	
91-1711	CONSTRUCTION WORK IN PROGRESS	119,667.68	
91-1750	ACCUMULATED DEPRECIATION	(9,464,782.66)	
	TOTAL PROPERTY AND EQUIPMENT		<u>45,080,994.24</u>
	TOTAL ASSETS		<u><u>45,080,994.24</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2980	BEGINNING OF YEAR	<u>45,080,994.24</u>	
	BALANCE - CURRENT DATE	<u>45,080,994.24</u>	
	TOTAL FUND EQUITY		<u>45,080,994.24</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>45,080,994.24</u></u>

WEST POINT CITY CORPORATION
BALANCE SHEET
JANUARY 31, 2025

FUND 92

ASSETS

92-1501	NET PENSION ASSET	905.00	
92-1502	DEFERRED OUTFLOWS OF RESOURCES	295,347.00	
	TOTAL CURRENT ASSETS		296,252.00
	TOTAL ASSETS		296,252.00

LIABILITIES AND EQUITY

LIABILITIES

92-2000	LONG TERM DEBT ACCOUNT GROUP	6,039,000.00	
92-2141	COMPENSATED ABSCENCES PAYABLE	103,259.51	
92-2201	NET PENSION LIABILITY	168,969.00	
92-2202	DEFERRED INFLOWS OF RESOURCES	13,199.00	
92-2551	ACCRUED INTEREST PAYABLE	25,194.00	
	TOTAL LIABILITIES		6,349,621.51

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
92-2980	AMT TO BE PROVIDED FOR LT DEBT	(7,032,870.36)	
	REVENUE OVER EXPENDITURES - YTD	979,500.85	
	BALANCE - CURRENT DATE	(6,053,369.51)	
	TOTAL FUND EQUITY		(6,053,369.51)
	TOTAL LIABILITIES AND EQUITY		296,252.00