

WEST POINT CITY CORPORATION
 COMBINED CASH INVESTMENT
 MAY 31, 2025

COMBINED CASH ACCOUNTS

01-1111	CASH IN CHECKING - ZIONS	152,426.58
01-1125	XBP DEPOSIT ACCOUNT	72,948.76
01-1130	CASH IN CHECKING - PTIF ACCT.	23,120,976.33
01-1131	PETTY CASH	750.00
		23,347,101.67
01-1190	CASH ALLOCATION TO OTHER FUNDS	(23,347,101.67)
		.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	4,729,088.70
45	ALLOCATION TO SPECIAL REVENUE FUND	9,111,899.87
48	ALLOCATION TO CAPITAL PROJECTS FUND	5,538,902.45
51	ALLOCATION TO WASTE FUND	(432,267.28)
55	ALLOCATION TO WATER FUND	2,556,191.79
58	ALLOCATION TO STORM WATER UTILITY FUND	2,068,157.90
70	ALLOCATION TO DEBT SERVICE	12,185.46
85	ALLOCATION TO CDRA FUND	(237,057.22)
		23,347,101.67
	ALLOCATION FROM COMBINED CASH FUND - 01-1190	(23,347,101.67)
		.00

WEST POINT CITY CORPORATION

BALANCE SHEET

MAY 31, 2025

GENERAL FUND

ASSETS

10-1190	CASH ALLOCATION TO OTHER FUNDS	4,729,088.70	
10-1361	PROPERTY TAXES DEFERRED	824,480.00	
10-1411	DUE FROM OTHER GOVT. UNITS	588,909.49	
10-1561	PREPAID EXPENSE	44,144.81	
	TOTAL CURRENT ASSETS		6,186,623.00
	TOTAL ASSETS		6,186,623.00

LIABILITIES AND EQUITY

LIABILITIES

10-2131	ACCOUNTS PAYABLE	(204,047.23)	
10-2220	PAYROLL TAXES & WITHHOLDINGS	4,445.14	
10-2222	FEDERAL WITHHOLDING PAYABLE	13,429.15	
10-2223	STATE WITHHOLDING PAYABLE	4,807.69	
10-2225	STATE RET & 401(K) PAYABLE	23,743.13	
10-2226	PUBLIC EMPLOYEES HEALTH PROGRA	(4,278.92)	
10-2228	EMPLOYEES DISABILITIES INS.	(639.70)	
10-2229	HSA PAYABLE	20,559.11	
10-2232	PEHP - DENTAL & VISION INS.	(2,168.85)	
10-2233	ULGT - VISION & LTC INS.	(77.16)	
10-2234	WELLNESS - HEALTH CLUBS	(1,778.37)	
10-2243	WORKMENS COMPENSATION PAYABLE	33,386.64	
10-2245	STATE UNEMPLOYMENT PAYABLE	321.04	
10-2250	WAGES PAYABLE-CLEARING	74,292.20	
10-2255	EXCAVATION BOND PAYABLE	5,162.00	
10-2275	DEFERRED REVENUE	824,480.00	
10-2291	ESCROW ACCOUNTS PAYABLE	1,131,566.80	
	TOTAL LIABILITIES		1,923,202.67

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
10-2975	NON-SPENDABLE FUNDS	22,692.88	
10-2980	UNASSIGNED FUNDS	1,662,531.87	
	REVENUE OVER EXPENDITURES - YTD	2,578,195.58	
	BALANCE - CURRENT DATE	4,263,420.33	
	TOTAL FUND EQUITY		4,263,420.33
	TOTAL LIABILITIES AND EQUITY		6,186,623.00

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	PROPERTY TAXES	6,771.96	854,009.01	778,503.00 (75,506.01)	109.7
10-31-25	VEHICLE - IN LIEU OF PROP. TAX	5,066.87	49,774.59	45,000.00 (4,774.59)	110.6
10-31-30	GENERAL SALES AND USE TAXES	250,718.90	2,349,930.16	2,500,000.00 150,069.84	94.0
10-31-40	CABLE TV	.00	41,212.68	45,000.00 3,787.32	91.6
10-31-50	ENERGY SALES AND USE	24,021.65	507,479.05	600,000.00 92,520.95	84.6
10-31-60	TELECOMMUNICATIONS	2,353.60	24,905.36	25,000.00 94.64	99.6
	TOTAL TAXES	288,932.98	3,827,310.85	3,993,503.00 166,192.15	95.8
<u>LICENSES AND PERMITS</u>					
10-32-10	BUS. LICENSE/COND. USE PERMITS	2,278.00	28,489.50	15,000.00 (13,489.50)	189.9
10-32-21	BUILDING PERMITS	34,085.10	458,379.08	225,000.00 (233,379.08)	203.7
	TOTAL LICENSES AND PERMITS	36,363.10	486,868.58	240,000.00 (246,868.58)	202.9
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-56	CLASS C ROADS	117,603.98	645,796.29	550,000.00 (95,796.29)	117.4
	TOTAL INTERGOVERNMENTAL REVENUE	117,603.98	645,796.29	550,000.00 (95,796.29)	117.4
<u>CHARGES FOR SERVICES</u>					
10-34-10	ZONING AND SUBDIVISION FEES	3,000.00	20,350.00	10,000.00 (10,350.00)	203.5
10-34-60	RECREATION FEES	29,510.00	140,098.92	150,000.00 9,901.08	93.4
10-34-78	PARK & CITY HALL RESERVATIONS	1,280.00	5,340.00	5,000.00 (340.00)	106.8
10-34-79	CITY CELEB. & SPONSORSHIPS	6,180.00	13,875.50	18,000.00 4,124.50	77.1
10-34-82	CEMETERY INTERMENT	1,400.00	15,900.00	15,000.00 (900.00)	106.0
10-34-90	MISC. INCOME & CONCESSIONS	3,697.75	347,662.45	10,000.00 (337,662.45)	3476.6
	TOTAL CHARGES FOR SERVICES	45,067.75	543,226.87	208,000.00 (335,226.87)	261.2
<u>MISCELLANEOUS REVENUE</u>					
10-36-10	INTEREST EARNINGS	88,392.43	887,536.70	200,000.00 (687,536.70)	443.8
10-36-20	DONATIONS	.00	50.00	.00 (50.00)	.0
10-36-30	ARTS COUNCIL REVENUE	740.00	3,085.00	5,000.00 1,915.00	61.7
10-36-90	MISCELLANEOUS	.00	1,100.00	.00 (1,100.00)	.0
	TOTAL MISCELLANEOUS REVENUE	89,132.43	891,771.70	205,000.00 (686,771.70)	435.0

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS & TRANSFERS</u>					
10-39-10 BEGINNING BALANCE	.00	.00	800,000.00	800,000.00	.0
TOTAL CONTRIBUTIONS & TRANSFERS	.00	.00	800,000.00	800,000.00	.0
 TOTAL FUND REVENUE	 577,100.24	 6,394,974.29	 5,996,503.00	 (398,471.29)	 106.7

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
10-41-10	4,313.76	49,608.24	55,850.00	6,241.76	88.8
10-41-13	651.88	7,518.18	8,448.00	929.82	89.0
10-41-33	3,689.60	6,723.00	11,000.00	4,277.00	61.1
10-41-35	1,250.00	2,825.00	4,000.00	1,175.00	70.6
TOTAL GENERAL GOVERNMENT	9,905.24	66,674.42	79,298.00	12,623.58	84.1
<u>ADMINISTRATIVE SERVICES</u>					
10-44-11	11,900.21	139,200.38	164,945.00	25,744.62	84.4
10-44-13	4,856.14	57,764.25	79,642.00	21,877.75	72.5
10-44-20	.00	524.55	800.00	275.45	65.6
10-44-21	.00	75.00	1,000.00	925.00	7.5
10-44-24	214.99	3,768.45	5,000.00	1,231.55	75.4
10-44-25	132.79	302.58	1,000.00	697.42	30.3
10-44-26	601.41	6,878.15	16,500.00	9,621.85	41.7
10-44-33	350.43	2,713.13	4,000.00	1,286.87	67.8
10-44-38	.00	15,290.00	16,500.00	1,210.00	92.7
10-44-63	.00	5,162.50	7,100.00	1,937.50	72.7
10-44-65	.00	1,376.72	2,000.00	623.28	68.8
10-44-69	137.13	2,540.64	4,000.00	1,459.36	63.5
10-44-75	(1,023.79)	47,961.56	50,000.00	2,038.44	95.9
10-44-95	251.70	2,592.93	2,000.00	(592.93)	129.7
10-44-98	.00	35.00	1,000.00	965.00	3.5
TOTAL ADMINISTRATIVE SERVICES	17,421.01	286,185.84	355,487.00	69,301.16	80.5
<u>PUBLIC WORKS</u>					
10-48-11	14,028.02	127,607.23	161,144.00	33,536.77	79.2
10-48-13	4,556.72	58,225.32	85,440.00	27,214.68	68.2
10-48-15	196.00	1,050.00	5,950.00	4,900.00	17.7
10-48-20	961.78	21,084.01	25,000.00	3,915.99	84.3
10-48-23	.00	178.90	360.00	181.10	49.7
10-48-25	359.46	9,213.66	9,000.00	(213.66)	102.4
10-48-26	1,113.02	26,798.25	24,260.00	(2,538.25)	110.5
10-48-54	68.63	5,139.45	3,500.00	(1,639.45)	146.8
10-48-65	286.55	13,546.07	20,000.00	6,453.93	67.7
10-48-67	723.39	10,215.00	12,865.00	2,650.00	79.4
10-48-69	.00	216.93	1,300.00	1,083.07	16.7
10-48-70	.00	9,080.80	10,000.00	919.20	90.8
10-48-75	34.34	330.70	700.00	369.30	47.2
10-48-77	172.14	4,966.15	6,000.00	1,033.85	82.8
10-48-82	1,279.76	14,497.56	14,000.00	(497.56)	103.6
10-48-84	5,082.08	56,216.91	123,000.00	66,783.09	45.7
TOTAL PUBLIC WORKS	28,861.89	358,366.94	502,519.00	144,152.06	71.3

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXECUTIVE</u>					
10-49-11 SALARIES AND WAGES	22,718.22	263,230.75	322,375.00	59,144.25	81.7
10-49-13 EMPLOYEE BENEFITS	9,248.42	111,776.98	174,891.00	63,114.02	63.9
10-49-20 MILEAGE REIMBURSEMENTS	.00	.00	750.00	750.00	.0
10-49-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	781.72	3,390.03	3,000.00	(390.03)	113.0
10-49-23 TRAVEL AND EDUCATION	1,744.67	9,227.94	10,000.00	772.06	92.3
10-49-25 NEW EQUIPMENT PURCHASE	.00	8,045.35	22,500.00	14,454.65	35.8
10-49-37 ATTORNEY	371.00	16,682.00	35,000.00	18,318.00	47.7
10-49-62 MISCELLANEOUS	.00	.00	12,000.00	12,000.00	.0
10-49-63 IT SUPPORT & CONTRACTS	2,519.41	49,325.34	40,000.00	(9,325.34)	123.3
10-49-65 EMP. AWARDS, REC. & EVENTS	1,681.04	17,463.94	16,000.00	(1,463.94)	109.2
10-49-66 EDUCATION REIMB. PROGRAM	211.65	1,805.83	6,000.00	4,194.17	30.1
10-49-67 EMP. BENEFITS & BONUS PROGRAM	.00	15,248.45	15,000.00	(248.45)	101.7
10-49-68 WELLNESS PROGRAM	.00	540.79	2,000.00	1,459.21	27.0
10-49-69 OFFICE SUPPLIES & EXPENSE	784.67	4,242.72	5,000.00	757.28	84.9
10-49-70 CELLULAR & RADIO SERV. & EQUIP	699.12	7,017.33	12,000.00	4,982.67	58.5
10-49-72 LEGAL ADVERTISING	.00	2,860.50	6,000.00	3,139.50	47.7
10-49-80 UTAH LEAGUE MEMBERSHIP	.00	7,274.00	7,500.00	226.00	97.0
10-49-82 CITY NEWSLETTER	549.40	6,049.20	12,000.00	5,950.80	50.4
10-49-83 ECONOMIC DEVELOPMENT	.00	.00	5,000.00	5,000.00	.0
10-49-85 VOLUNTEERISM PROGRAM	.00	.00	2,000.00	2,000.00	.0
10-49-86 HR BACKGROUND CHECKS	.00	33.30	500.00	466.70	6.7
10-49-87 HR POSITION POSTING	260.00	455.00	.00	(455.00)	.0
10-49-88 RECORDERS OFFICE	484.60	8,375.53	8,000.00	(375.53)	104.7
10-49-89 ELECTIONS	.00	.00	20,000.00	20,000.00	.0
10-49-90 CITY CELEBRATIONS & EVENTS	2,911.65	43,987.66	90,000.00	46,012.34	48.9
10-49-91 YOUTH COUNCIL	1,862.33	6,187.92	10,000.00	3,812.08	61.9
10-49-92 MISS WEST POINT PAGEANT	104.87	9,300.16	15,000.00	5,699.84	62.0
10-49-93 SENIOR PROGRAM	6.44	275.82	.00	(275.82)	.0
10-49-96 YOUTH COURT	.00	2,384.12	5,000.00	2,615.88	47.7
10-49-97 COVID-19 EXPENSES	.00	.00	200,000.00	200,000.00	.0
10-49-98 ARTS COUNCIL	526.12	3,014.31	5,000.00	1,985.69	60.3
10-49-99 ARPA- EXPENDITURES	.00	.00	500.00	500.00	.0
TOTAL EXECUTIVE	47,465.33	598,194.97	1,063,016.00	464,821.03	56.3

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
10-52-11 SALARIES AND WAGES	19,662.07	218,253.87	302,738.00	84,484.13	72.1
10-52-13 EMPLOYEE BENEFITS & RETIREMENT	7,327.77	84,952.72	145,482.00	60,529.28	58.4
10-52-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	738.00	1,500.00	762.00	49.2
10-52-23 TRAVEL, EDUCATION & CERTIFICAT	.00	4,806.67	5,000.00	193.33	96.1
10-52-25 EQUIPMENT & SUPPLIES	.00	22.11	2,000.00	1,977.89	1.1
10-52-51 GIS	.00	552.00	.00	(552.00)	.0
10-52-62 CONTRACT PLANNING & INSP SERV	11,110.00	79,645.00	4,000.00	(75,645.00)	1991.1
10-52-63 IT SUPPORT & CONTRACTS	.00	22,733.00	13,500.00	(9,233.00)	168.4
10-52-65 STATE BUILDING SURCHARGE	.00	3,228.53	3,000.00	(228.53)	107.6
10-52-68 PLANNING COMM/BOARD OF ADJ.	.00	550.00	3,500.00	2,950.00	15.7
10-52-69 OFFICE SUPPLIES & EXPENSE	4.77	364.75	500.00	135.25	73.0
10-52-85 CODE ENFORCEMENT	66.00	1,934.99	4,000.00	2,065.01	48.4
10-52-90 COUNTY RECORDING FEES	54.00	616.00	4,000.00	3,384.00	15.4
TOTAL COMMUNITY DEVELOPMENT	38,224.61	418,397.64	489,220.00	70,822.36	85.5
<u>ENGINEERING</u>					
10-53-11 SALARIES AND WAGES	9,398.44	92,495.17	99,783.00	7,287.83	92.7
10-53-13 EMP. BENEFITS & RETIREMENT	3,247.67	33,654.74	66,689.00	33,034.26	50.5
10-53-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	100.00	174.00	1,000.00	826.00	17.4
10-53-23 TRAVEL, EDUCATION & CERTIFICAT	.00	1,669.32	4,000.00	2,330.68	41.7
10-53-25 EQUIPMENT & SUPPLIES	.00	9,818.86	20,000.00	10,181.14	49.1
10-53-51 GIS	.00	600.00	4,000.00	3,400.00	15.0
10-53-63 IT SUPPORT & CONTRACTS	1,022.37	6,054.28	7,000.00	945.72	86.5
10-53-69 OFFICE SUPPLIES & EXPENSE	.00	365.66	500.00	134.34	73.1
10-53-70 ENGINEERING SERVICES	.00	5,574.50	22,000.00	16,425.50	25.3
TOTAL ENGINEERING	13,768.48	150,406.53	224,972.00	74,565.47	66.9
<u>PUBLIC SAFETY & EMERGENCY PLAN</u>					
10-54-11 CROSSING GUARDS	10,766.00	89,106.50	139,458.00	50,351.50	63.9
10-54-13 EMPLOYEE BENEFITS & RETIREMENT	1,066.90	8,875.71	13,820.00	4,944.29	64.2
10-54-15 CROSSING GUARD SUPPLIES/EQUIP.	67.98	2,264.47	2,000.00	(264.47)	113.2
10-54-62 POLICE SERVICES	.00	505,025.30	625,248.00	120,222.70	80.8
10-54-65 NARCOTICS STRIKE FORCE	.00	9,647.44	9,700.00	52.56	99.5
10-54-71 EMERGENCY MANAGER	.00	26,166.39	25,000.00	(1,166.39)	104.7
10-54-75 HOMETOWN SECURITY (EPRT)	.00	.00	4,000.00	4,000.00	.0
TOTAL PUBLIC SAFETY & EMERGENCY PLAN	11,900.88	641,085.81	819,226.00	178,140.19	78.3

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND CEMETERY</u>					
10-70-11 SALARIES AND WAGES	11,919.37	139,472.18	225,009.00	85,536.82	62.0
10-70-13 EMPLOYEE BENEFITS & RETIREMENT	2,438.30	39,559.26	74,370.00	34,810.74	53.2
10-70-20 UNIFORMS	.00	191.45	600.00	408.55	31.9
10-70-25 EQUIPMENT & SUPPLIES	2,520.99	16,793.12	20,000.00	3,206.88	84.0
10-70-26 BUILDING AND GROUNDS	13,718.88	71,740.39	85,000.00	13,259.61	84.4
10-70-29 PARK & CEMETERY LIGHTS	318.03	3,686.00	4,500.00	814.00	81.9
10-70-61 MISC. SERVICES AND SUPPLIES	.00	.00	1,200.00	1,200.00	.0
10-70-69 OFFICE SUPPLIES & EXPENSE	.00	.00	500.00	500.00	.0
10-70-70 GATEWAYS & PUBLIC PROPERTIES	.00	3,909.08	6,000.00	2,090.92	65.2
TOTAL PARKS AND CEMETERY	30,915.57	275,351.48	417,179.00	141,827.52	66.0
<u>RECREATION</u>					
10-71-11 SALARIES AND WAGES	26,130.87	273,259.54	347,704.00	74,444.46	78.6
10-71-13 EMPLOYEE BENEFITS & RETIREMENT	9,155.22	99,848.59	142,318.00	42,469.41	70.2
10-71-20 RECREATION PROGRAM MARKETING	.00	120.00	1,000.00	880.00	12.0
10-71-23 TRAVEL & EDUCATION	.00	4,650.54	3,200.00	(1,450.54)	145.3
10-71-25 EQUIPMENT AND SUPPLIES	.00	1,296.71	5,000.00	3,703.29	25.9
10-71-26 BUILDING AND GROUNDS	.00	787.75	7,800.00	7,012.25	10.1
10-71-30 BACKGROUND CHECKS	.00	770.30	2,000.00	1,229.70	38.5
10-71-60 SOCCER	308.00	10,820.79	27,000.00	16,179.21	40.1
10-71-67 JUNIOR JAZZ	.00	24,742.00	23,500.00	(1,242.00)	105.3
10-71-68 FOOTBALL	1,187.14	26,037.60	35,000.00	8,962.40	74.4
10-71-69 OFFICE SUPPLIES & EXPENSE	.00	1,850.11	2,000.00	149.89	92.5
10-71-71 BASEBALL/SOFTBALL	19,893.00	39,099.95	30,000.00	(9,099.95)	130.3
10-71-73 VOLLEYBALL	.00	5,040.71	5,500.00	459.29	91.7
10-71-80 SENIOR PROGAMS	.00	5,598.18	11,000.00	5,401.82	50.9
TOTAL RECREATION	56,674.23	493,922.77	643,022.00	149,099.23	76.8
<u>TRANSFERS, CONT. & OTHER USES</u>					
10-90-63 CLASS C TRANS. TO SPECIAL REV.	.00	528,192.31	550,000.00	21,807.69	96.0
10-90-86 TRANSFER TO CAP. PROJ. FUND	.00	.00	286,564.00	286,564.00	.0
10-90-95 TRANSFER OUT TO CDRA	.00	.00	576,000.00	576,000.00	.0
TOTAL TRANSFERS, CONT. & OTHER USES	.00	528,192.31	1,412,564.00	884,371.69	37.4
TOTAL FUND EXPENDITURES	255,137.24	3,816,778.71	6,006,503.00	2,189,724.29	63.5
NET REVENUE OVER EXPENDITURES	321,963.00	2,578,195.58	(10,000.00)	(2,588,195.58)	25782.

WEST POINT CITY CORPORATION
BALANCE SHEET
MAY 31, 2025

SPECIAL REVENUE FUND

ASSETS

45-1190	CASH - ALLOCATION TO OTHER FUN	9,111,899.87	
45-1411	DUE FROM OTHER GOVT. UNITS	36,229.02	
	TOTAL CURRENT ASSETS		9,148,128.89
	TOTAL ASSETS		9,148,128.89

LIABILITIES AND EQUITY

LIABILITIES

45-2131	ACCOUNTS PAYABLE	39,351.01	
	TOTAL LIABILITIES		39,351.01

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

45-2980	UNASSIGNED FUNDS	1,421,761.10	
45-2985	RESTRICTED FOR LOCAL OPTION RD	160,699.67	
45-2990	RESTRICTED FOR CLASS C ROADS	1,803,332.11	
45-2995	RESTRICTED FOR IMPACT FEES	5,126,071.55	
	REVENUE OVER EXPENDITURES - YTD	596,913.45	
	BALANCE - CURRENT DATE		9,108,777.88
	TOTAL FUND EQUITY		9,108,777.88
	TOTAL LIABILITIES AND EQUITY		9,148,128.89

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>DEVELOPMENT FEES</u>					
45-30-57 ROAD IMPACT FEES	17,648.00	304,335.15	152,900.00	(151,435.15)	199.0
45-30-70 PARK AND TRAILS IMPACT FEES	44,586.00	1,025,286.00	238,086.00	(787,200.00)	430.6
45-30-75 NORTH DAVIS SEWER IMPACT FEES	22,796.61	353,364.71	352,600.00	(764.71)	100.2
45-30-80 N.D. FIRE IMPACT FEES	.00	.00	13,868.00	13,868.00	.0
45-30-99 BEGINNING BALANCE	.00	.00	1,296,366.00	1,296,366.00	.0
TOTAL DEVELOPMENT FEES	85,030.61	1,682,985.86	2,053,820.00	370,834.14	81.9
<u>OTHER FINANCING SOURCES</u>					
45-33-90 TRANSFER FROM OTHER FUNDS	.00	528,192.31	450,000.00	(78,192.31)	117.4
45-33-93 LOCAL OPTION ROADS	21,784.28	199,784.56	1,000,000.00	800,215.44	20.0
TOTAL OTHER FINANCING SOURCES	21,784.28	727,976.87	1,450,000.00	722,023.13	50.2
TOTAL FUND REVENUE	106,814.89	2,410,962.73	3,503,820.00	1,092,857.27	68.8

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SPECIAL FUND PROJECTS</u>					
45-51-15 PARKS/TRAILS IMPACT FEE PROJ.	.00	350,000.00	.00	(350,000.00)	.0
45-51-71 ROADS/PED. WALKWAYS IMPACT FEE	5,716.25	106,131.75	500,000.00	393,868.25	21.2
45-51-80 N.D. SEWER IMPACT FEES	13,672.12	349,032.03	352,600.00	3,567.97	99.0
45-51-85 N.D. FIRE IMPACT FEES	.00	.00	13,868.00	13,868.00	.0
45-51-93 LOCAL OPTION ROADS	3,383.25	168,755.92	1,088,168.00	919,412.08	15.5
45-51-95 CLASS C ROAD EXPENDITURES	153,067.98	840,129.58	1,526,721.00	686,591.42	55.0
45-51-97 ROAD & SIDEWALK GRANT PROJECTS	.00	.00	22,463.00	22,463.00	.0
TOTAL SPECIAL FUND PROJECTS	175,839.60	1,814,049.28	3,503,820.00	1,689,770.72	51.8
TOTAL FUND EXPENDITURES	175,839.60	1,814,049.28	3,503,820.00	1,689,770.72	51.8
NET REVENUE OVER EXPENDITURES	(69,024.71)	596,913.45	.00	(596,913.45)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
MAY 31, 2025

CAPITAL PROJECTS FUND

ASSETS

48-1190	CASH ALLOCATION TO OTHER FUNDS	5,538,902.45	
48-1315	INTERGOVERNMENTAL RECEIVABLES	72,337.92	
	TOTAL CURRENT ASSETS		5,611,240.37
	TOTAL ASSETS		5,611,240.37

LIABILITIES AND EQUITY

LIABILITIES

48-2131	ACCOUNTS PAYABLE	9,983.88	
48-2275	DEFERRED INFLOWS	72,337.92	
	TOTAL LIABILITIES		82,321.80

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
48-2980	UNASSIGNED FUNDS	1,135,815.53	
48-2985	COMMITTED TO CAPITAL PROJECTS	4,586,032.00	
	REVENUE OVER EXPENDITURES - YTD	(192,928.96)	
	BALANCE - CURRENT DATE		5,528,918.57
	TOTAL FUND EQUITY		5,528,918.57
	TOTAL LIABILITIES AND EQUITY		5,611,240.37

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
48-30-45 CEMETERY PERMIT & PERPET. CARE	.00	18,225.00	223,062.00	204,837.00	8.2
48-30-90 BEGINNING BALANCE	.00	.00	2,289,167.00	2,289,167.00	.0
TOTAL REVENUE	.00	18,225.00	2,512,229.00	2,494,004.00	.7
<u>OTHER FINANCING SOURCES</u>					
48-33-10 TRANSFER FROM GENERAL FUND	.00	.00	286,564.00	286,564.00	.0
48-33-25 GRANTS	.00	.00	9,000,000.00	9,000,000.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	9,286,564.00	9,286,564.00	.0
TOTAL FUND REVENUE	.00	18,225.00	11,798,793.00	11,780,568.00	.2

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2025

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAP. PROJ. FUND FINANCING USES</u>					
48-51-15 BUILDINGS	.00	2,380.14	281,368.00	278,987.86	.9
48-51-20 ROAD PROJECTS	30,520.00	89,364.75	9,513,963.00	9,424,598.25	.9
48-51-25 PARK IMPROVEMENT PROJECTS	.00	32,942.52	988,010.00	955,067.48	3.3
48-51-43 CAPITAL EQUIPMENT REPLACEMENT	.00	78,731.55	87,644.00	8,912.45	89.8
48-51-44 VEHICLE REPLACEMENT	.00	.00	65,991.00	65,991.00	.0
48-51-53 5 YEAR CIP	.00	7,735.00	638,755.00	631,020.00	1.2
48-51-70 CEMETERY PERPETUAL CARE	.00	.00	223,062.00	223,062.00	.0
TOTAL CAP. PROJ. FUND FINANCING USES	30,520.00	211,153.96	11,798,793.00	11,587,639.04	1.8
TOTAL FUND EXPENDITURES	30,520.00	211,153.96	11,798,793.00	11,587,639.04	1.8
NET REVENUE OVER EXPENDITURES	(30,520.00)	(192,928.96)	.00	192,928.96	.0

WEST POINT CITY CORPORATION

BALANCE SHEET

MAY 31, 2025

WASTE FUND

ASSETS

51-1075	UTILITY CASH CLEARING	(	1,680.35)	
51-1190	CASH-ALLOCATION FROM GEN.FUND	(	432,267.28)	
51-1311	WASTE ACCOUNTS RECEIVABLE		221,235.11	
51-1312	ALLOWANCE FOR BAD DEBTS	(	13,398.30)	
51-1411	DUE FROM OTHER GOVERNMENT		9,567.60	
51-1501	NET PENSION ASSET	(	982.00)	
51-1502	DEFERRED OUTFLOWS - PENSION		73,501.00	
51-1561	PREPAID EXPENSES		133.33	
	TOTAL CURRENT ASSETS	(		143,890.89)

PROPERTY AND EQUIPMENT

51-1601	CONSTRUCTION IN PROGRESS		6,198,252.40	
51-1631	IMPROVEMENTS OTHER THAN BLDGS.		7,305,049.40	
51-1651	MACHINERY AND EQUIPMENT		392,730.22	
51-1690	ACCUMULATED DEPRECIATION	(	2,214,137.94)	
	TOTAL PROPERTY AND EQUIPMENT			11,681,894.08
	TOTAL ASSETS			11,538,003.19

LIABILITIES AND EQUITYLIABILITIES

51-2131	ACCOUNTS PAYABLE		168,077.77	
51-2140	CUSTOMER DEPOSITS PAYABLE		45,000.00	
51-2141	COMPENSATED ABSENCES PAYABLE		31,053.83	
51-2201	NET PENSION LIABILITY		38,370.00	
51-2202	DEFERRED INFLOWS - PENSION	(	3,786.00)	
51-2250	WAGES PAYABLE		6,698.81	
	TOTAL LIABILITIES			285,414.41

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
51-2980	BEGINNING OF YEAR		8,843,215.43	
51-2995	RESTRICTED - SEWER IMPACT FEES		410,544.60	
	REVENUE OVER EXPENDITURES - YTD		1,998,828.75	
	BALANCE - CURRENT DATE			11,252,588.78
	TOTAL FUND EQUITY			11,252,588.78
	TOTAL LIABILITIES AND EQUITY			11,538,003.19

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
51-37-17 PENALTIES	235.00	1,162.50	500.00	(662.50)	232.5
51-37-26 SEWER FEES	114,368.73	1,257,861.80	1,300,000.00	42,138.20	96.8
51-37-50 GARBAGE COLLECTION FEES	67,363.58	733,550.03	800,000.00	66,449.97	91.7
51-37-60 GREENWASTE COLLECTION FEES	11,155.18	121,758.70	130,000.00	8,241.30	93.7
51-37-70 RECYCLE COLLECTION FEES	14,915.38	161,644.45	170,000.00	8,355.55	95.1
TOTAL OPERATING REVENUE	208,037.87	2,275,977.48	2,400,500.00	124,522.52	94.8
<u>OTHER FINANCING SOURCES</u>					
51-38-05 SEWER IMPACT FEES	5,789.00	89,694.59	82,700.00	(6,994.59)	108.5
51-38-15 CAN PURCHASE	1,540.00	21,380.00	17,000.00	(4,380.00)	125.8
51-38-65 ARPA NEU DAVIS COUNTY	577,027.19	9,509,895.12	25,000,000.00	15,490,104.88	38.0
51-38-80 INTEREST EARNINGS	.00	.00	10,000.00	10,000.00	.0
51-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	584,356.19	9,620,969.71	25,129,700.00	15,508,730.29	38.3
<u>TRANSFERS</u>					
51-39-95 BEGINNING FUND BALANCE	.00	.00	408,103.00	408,103.00	.0
51-39-96 SEWER IMPACT FEE BALANCE	.00	.00	77,875.00	77,875.00	.0
TOTAL TRANSFERS	.00	.00	485,978.00	485,978.00	.0
TOTAL FUND REVENUE	792,394.06	11,896,947.19	28,016,178.00	16,119,230.81	42.5

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
51-81-11 SALARIES AND WAGES	19,435.31	203,046.68	297,919.00	94,872.32	68.2
51-81-13 BENEFITS AND BONUS	6,573.80	81,484.97	161,626.00	80,141.03	50.4
51-81-15 ON CALL PAY	28.00	180.00	850.00	670.00	21.2
51-81-20 OVERTIME	.00	261.15	2,000.00	1,738.85	13.1
51-81-27 LIFT STATION PUMPS	233.10	7,159.84	10,900.00	3,740.16	65.7
51-81-42 GARBAGE	59,750.12	583,897.62	600,000.00	16,102.38	97.3
51-81-43 GREENWASTE	10,583.31	107,451.95	113,000.00	5,548.05	95.1
51-81-44 RECYCLING	14,739.56	142,333.46	138,000.00	(4,333.46)	103.1
51-81-49 SEWER COLLECTION AND DISPOSAL	85,073.35	925,264.36	1,068,000.00	142,735.64	86.6
51-81-55 SEWER MAINTENANCE AND REPAIR	5,669.00	29,643.97	30,000.00	356.03	98.8
51-81-63 IT SUPPORT & CONTRACTS	1,222.04	22,001.73	20,000.00	(2,001.73)	110.0
51-81-65 UTILITY REFUNDS	.00	.00	1,500.00	1,500.00	.0
TOTAL PRIMARY OPERATING EXPENSES	203,307.59	2,102,725.73	2,443,795.00	341,069.27	86.0
<u>MATERIALS AND SUPPLIES</u>					
51-82-24 UTILITY BILLS - POSTAGE/EQUIP.	1,009.70	11,088.15	11,000.00	(88.15)	100.8
51-82-47 CAN PURCHASE	.00	43,442.50	45,000.00	1,557.50	96.5
51-82-60 TRAVEL AND EDUCATION	.00	1,134.00	1,500.00	366.00	75.6
51-82-61 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	1,000.00	1,000.00	.0
TOTAL MATERIALS AND SUPPLIES	1,009.70	55,664.65	58,500.00	2,835.35	95.2
<u>WASTE - OTHER EXPENSES</u>					
51-84-05 SEWER IMPACT FEE PROJECTS	2,041.25	5,907.25	33,858.00	27,950.75	17.5
51-84-20 RISK MANAGEMENT	153.69	11,286.70	10,000.00	(1,286.70)	112.9
51-84-30 DEPRECIATION	.00	.00	85,000.00	85,000.00	.0
51-84-35 CREDIT CARD PROCESSING FEES	2,164.55	22,299.07	8,100.00	(14,199.07)	275.3
51-84-39 AUDITOR & ACCOUNTING SUPPORT	.00	5,560.00	6,000.00	440.00	92.7
51-84-44 VEHICLE REPLACEMENT	.00	67,432.93	106,187.00	38,754.07	63.5
51-84-81 IT	50.00	600.00	3,000.00	2,400.00	20.0
51-84-82 ARPA DAVIS COUNTY SEWER PROJ	1,239,235.13	7,605,663.07	25,000,000.00	17,394,336.93	30.4
51-84-83 CAPITAL IMPROVEMENTS	.00	6,500.00	222,738.00	216,238.00	2.9
51-84-84 BLUE STAKES	.00	626.44	1,000.00	373.56	62.6
51-84-90 FLEET	361.69	4,771.80	8,000.00	3,228.20	59.7
51-84-97 FLEET LEASES	.00	9,080.80	10,000.00	919.20	90.8
TOTAL WASTE - OTHER EXPENSES	1,244,006.31	7,739,728.06	25,493,883.00	17,754,154.94	30.4
<u>TRANSFERS & CONTINGENCIES</u>					
51-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2025

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	1,448,323.60	9,898,118.44	28,016,178.00	18,118,059.56	35.3
NET REVENUE OVER EXPENDITURES	(655,929.54)	1,998,828.75	.00	(1,998,828.75)	.0

WEST POINT CITY CORPORATION

BALANCE SHEET

MAY 31, 2025

WATER FUND

ASSETS

55-1075	UTILITY CASH CLEARING	913.66	
55-1190	CASH-ALLOCATION FROM GEN. FUND	2,556,191.79	
55-1311	WATER ACCOUNTS RECEIVABLE	172,796.57	
55-1312	ALLOWANCE FOR BAD DEBTS	(3,000.00)	
55-1501	NET PENSION ASSET	(726.00)	
55-1502	DEFERRED OUTFLOWS - PENSION	84,384.00	
55-1561	PREPAID EXPENSES	133.33	

TOTAL CURRENT ASSETS 2,810,693.35

PROPERTY AND EQUIPMENT

55-1601	WATER RIGHTS	138,000.00	
55-1611	LAND	55,500.00	
55-1621	BUILDINGS	60,000.00	
55-1631	IMPROVEMST.OTHER THAN BLDGS.	5,736,433.96	
55-1650	CONSTRUCTION IN PROGRESS	715,766.99	
55-1651	MACHINERY & EQUIPMENT	230,527.39	
55-1690	ACCUMULATED DEPRECIATION	(1,782,596.01)	

TOTAL PROPERTY AND EQUIPMENT 5,153,632.33

TOTAL ASSETS 7,964,325.68

LIABILITIES AND EQUITY

LIABILITIES

55-2131	ACCOUNTS PAYABLE	154,735.32	
55-2140	CUSTOMER DEPOSITS PAYABLE	153,946.18	
55-2141	COMPENSATED ABSENCES PAYABLE	36,171.18	
55-2201	NET PENSION LIABILITY	45,444.00	
55-2202	DEFERRED INFLOWS - PENSION	(5,918.00)	
55-2250	WAGES PAYABLE	7,719.45	

TOTAL LIABILITIES 392,098.13

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
55-2980	BEGINNING OF YEAR	7,237,890.49	
55-2995	RESTRICTED - WATER IMPACT FEES	219,438.31	
	REVENUE OVER EXPENDITURES - YTD	114,898.75	

BALANCE - CURRENT DATE 7,572,227.55

TOTAL FUND EQUITY 7,572,227.55

TOTAL LIABILITIES AND EQUITY 7,964,325.68

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
55-37-11 METERED WATER SALES	72,959.98	795,115.32	850,000.00	54,884.68	93.5
55-37-13 SECONDARY WATER SALES	98,341.68	1,077,231.91	1,200,000.00	122,768.09	89.8
55-37-14 CONNECTION FEES - WATER	2,450.00	29,850.00	11,500.00	(18,350.00)	259.6
55-37-17 PENALTIES	.00	609.75	500.00	(109.75)	122.0
TOTAL OPERATING REVENUE	173,751.66	1,902,806.98	2,062,000.00	159,193.02	92.3
<u>OTHER FINANCING SOURCES</u>					
55-38-05 WATER IMPACT FEES	7,784.00	94,242.00	36,696.00	(57,546.00)	256.8
55-38-80 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
55-38-95 FUND RESERVES	.00	.00	750,488.00	750,488.00	.0
55-38-96 WATER IMPACT FEE BALANCE	.00	.00	291,531.00	291,531.00	.0
55-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	7,784.00	94,242.00	1,118,715.00	1,024,473.00	8.4
TOTAL FUND REVENUE	181,535.66	1,997,048.98	3,180,715.00	1,183,666.02	62.8

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
55-81-11 SALARIES AND WAGES	22,641.70	232,214.00	359,697.00	127,483.00	64.6
55-81-13 BENEFITS AND BONUS	7,534.40	93,705.11	194,870.00	101,164.89	48.1
55-81-15 ON CALL PAY	56.00	360.00	1,700.00	1,340.00	21.2
55-81-20 OVERTIME	87.69	871.37	4,000.00	3,128.63	21.8
55-81-28 WELLS & WATER TANK POWER	521.69	7,407.22	9,000.00	1,592.78	82.3
55-81-35 HOOPER WATER DISTRICT	25.00	50.00	500.00	450.00	10.0
55-81-41 WATER MAINTENANCE	.00	22,472.81	25,000.00	2,527.19	89.9
55-81-42 WATER SAMPLE TESTING	.00	4,607.00	5,000.00	393.00	92.1
55-81-43 SECONDARY WATER	94,852.90	1,041,881.27	1,200,000.00	158,118.73	86.8
55-81-45 REGISTRATION & OTHER EXPENSES	.00	.00	500.00	500.00	.0
55-81-60 TRAVEL AND EDUCATION	.00	3,874.92	4,140.00	265.08	93.6
55-81-63 IT SUPPORT & CONTRACTS	785.36	18,997.71	24,000.00	5,002.29	79.2
TOTAL PRIMARY OPERATING EXPENSES	126,504.74	1,426,441.41	1,828,407.00	401,965.59	78.0
<u>WATER - MATERIALS AND SUPPLIES</u>					
55-82-24 UTILITY BILLS - POSTAGE/EQUIP	1,009.69	11,642.11	8,250.00	(3,392.11)	141.1
55-82-47 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	750.00	750.00	.0
55-82-50 WATER METERS	.00	68,427.00	125,000.00	56,573.00	54.7
TOTAL WATER - MATERIALS AND SUPPLIES	1,009.69	80,069.11	134,000.00	53,930.89	59.8
<u>WATER - OTHER EXPENSES</u>					
55-84-05 WATER SYSTEM IMPACT FEE PROJ.	.00	.00	569,374.00	569,374.00	.0
55-84-20 RISK MANAGEMENT	143.44	10,534.26	10,000.00	(534.26)	105.3
55-84-30 DEPRECIATION	.00	.00	80,000.00	80,000.00	.0
55-84-33 CAPITAL PROJECTS & EXPENDITURE	100.00	25,195.00	155,828.00	130,633.00	16.2
55-84-35 CREDIT CARD PROCESSING FEES	2,315.56	23,854.81	8,800.00	(15,054.81)	271.1
55-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	5,560.00	6,000.00	440.00	92.7
55-84-40 WATER PURCHASE - WEBER BASIN	.00	258,818.39	252,245.00	(6,573.39)	102.6
55-84-44 VEHICLE REPLACEMENT	.00	31,451.58	66,561.00	35,109.42	47.3
55-84-82 BLUE STAKES	252.60	1,734.09	2,500.00	765.91	69.4
55-84-83 IT	100.00	1,200.00	2,000.00	800.00	60.0
55-84-85 ENGINEERING STUDIES & PLANNING	.00	.00	20,000.00	20,000.00	.0
55-84-90 FLEET	632.96	8,210.78	15,000.00	6,789.22	54.7
55-84-97 FLEET LEASES	.00	9,080.80	10,000.00	919.20	90.8
TOTAL WATER - OTHER EXPENSES	3,544.56	375,639.71	1,198,308.00	822,668.29	31.4
<u>TRANSFERS & CONTINGENCIES</u>					
55-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	131,058.99	1,882,150.23	3,180,715.00	1,298,564.77	59.2
NET REVENUE OVER EXPENDITURES	50,476.67	114,898.75	.00	(114,898.75)	.0

WEST POINT CITY CORPORATION

BALANCE SHEET

MAY 31, 2025

STORM WATER UTILITY FUND

ASSETS

58-1190	CASH-ALLOCATION FROM GEN. FUND	2,068,157.90	
58-1311	STORM WATER ACCTS. RECEIVABLE	21,162.39	
58-1312	ALLOWANCE FOR BAD DEBTS	(100.00)	
58-1411	DUE FROM OTHER GOVERNMENT	3,744.00	
58-1501	NET PENSION ASSET	803.00	
58-1502	DEFERRED OUTFLOWS - PENSION	29,104.00	
	TOTAL CURRENT ASSETS		2,122,871.29

PROPERTY AND EQUIPMENT

58-1611	LAND	102,540.00	
58-1631	IMPROVEMST. OTHER THAN BLDGS.	8,906,781.84	
58-1651	MACHINERY AND EQUIPMENT	104,849.41	
58-1690	ACCUMULATED DEPRECIATION	(1,501,380.90)	
	TOTAL PROPERTY AND EQUIPMENT		7,612,790.35
	TOTAL ASSETS		9,735,661.64

LIABILITIES AND EQUITYLIABILITIES

58-2131	ACCOUNTS PAYABLE	66,429.90	
58-2141	COMPENSATED ABSENCES PAYABLE	13,727.90	
58-2201	NET PENSION LIABILITY	13,384.00	
58-2202	DEFERRED INFLOWS - PENSION	368.00	
58-2250	WAGES PAYABLE	2,946.47	
	TOTAL LIABILITIES		96,856.27

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
58-2980	BEGINNING OF YEAR	8,578,893.87	
58-2995	RESTRICTED-STORM WTR IMPT FEES	927,561.43	
	REVENUE OVER EXPENDITURES - YTD	132,350.07	
	BALANCE - CURRENT DATE	9,638,805.37	
	TOTAL FUND EQUITY		9,638,805.37
	TOTAL LIABILITIES AND EQUITY		9,735,661.64

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
58-37-11 STORM SYS. MAINT. & CONST. FEE	18,621.32	203,103.12	215,000.00	11,896.88	94.5
58-37-17 PENALTIES	.00	67.75	150.00	82.25	45.2
58-37-90 FUND BALANCE	.00	.00	2,349.00	2,349.00	.0
58-37-91 STORM WATER IMPACT FEE BALANCE	.00	.00	56,377.00	56,377.00	.0
TOTAL OPERATING REVENUE	18,621.32	203,170.87	273,876.00	70,705.13	74.2
<u>OTHER FINANCING SOURCES</u>					
58-38-05 STORM WATER IMPACT FEES	9,624.48	152,321.69	105,100.00	(47,221.69)	144.9
58-38-70 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
58-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	9,624.48	152,321.69	145,100.00	(7,221.69)	105.0
TOTAL FUND REVENUE	28,245.80	355,492.56	418,976.00	63,483.44	84.9

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2025

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
58-81-11 SALARIES AND WAGES	7,447.79	84,706.77	102,999.00	18,292.23	82.2
58-81-13 BENEFITS	2,566.59	33,140.27	53,900.00	20,759.73	61.5
58-81-27 STORM SYS. MAINT. & REPAIR	.00	5,591.43	20,000.00	14,408.57	28.0
58-81-28 CONSTRUCTION	.00	.00	10,000.00	10,000.00	.0
58-81-34 CREDIT CARD FEES	302.02	3,111.48	1,100.00	(2,011.48)	282.9
58-81-40 SWEEPING & PREVENTATIVE CARE	.00	14,834.05	12,000.00	(2,834.05)	123.6
58-81-42 STRM SYS MAINT & PHS II COMP.	.00	1,938.97	2,500.00	561.03	77.6
58-81-43 SECONDARY WATER	.00	.00	5,000.00	5,000.00	.0
TOTAL PRIMARY OPERATING EXPENSES	10,316.40	143,322.97	207,499.00	64,176.03	69.1
<u>STORM WTR UTILITY - OTHER EXP.</u>					
58-84-05 STORM SYSTEM IMPACT FEE PROJ.	.00	17,416.99	17,417.00	.01	100.0
58-84-20 RISK MANAGEMENT	51.23	3,762.25	3,500.00	(262.25)	107.5
58-84-30 DEPRECIATION	.00	.00	64,000.00	64,000.00	.0
58-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	1,390.00	1,500.00	110.00	92.7
58-84-44 VEHICLE REPLACEMENT	.00	39,660.57	85,271.00	45,610.43	46.5
58-84-83 CAPITAL PROJECTS	.00	7,287.96	7,289.00	1.04	100.0
58-84-90 FLEET EXPENSE	90.43	1,220.95	2,500.00	1,279.05	48.8
58-84-97 FLEET LEASES	.00	9,080.80	10,000.00	919.20	90.8
TOTAL STORM WTR UTILITY - OTHER EXP.	141.66	79,819.52	191,477.00	111,657.48	41.7
<u>DEPARTMENT 90</u>					
58-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL DEPARTMENT 90	.00	.00	20,000.00	20,000.00	.0
TOTAL FUND EXPENDITURES	10,458.06	223,142.49	418,976.00	195,833.51	53.3
NET REVENUE OVER EXPENDITURES	17,787.74	132,350.07	.00	(132,350.07)	.0

WEST POINT CITY CORPORATION

BALANCE SHEET

MAY 31, 2025

DEBT SERVICE

ASSETS

70-1190	CASH ALLOCATION TO OTHER FUNDS		12,185.46	
	TOTAL CURRENT ASSETS			12,185.46
	TOTAL ASSETS			12,185.46

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
70-2980	UNASSIGNED FUNDS	(105,735.35)		
70-2990	RESTRICTED FOR DEBT SERVICE	117,920.81		
	BALANCE - CURRENT DATE		12,185.46	
	TOTAL FUND EQUITY			12,185.46
	TOTAL LIABILITIES AND EQUITY			12,185.46

WEST POINT CITY CORPORATION

BALANCE SHEET

MAY 31, 2025

CDRA FUND

ASSETS

85-1190	CASH ALLOCATION TO OTHER FUNDS	(	237,057.22)	
85-1361	PROPERTY TAXES DEFERRED		15,087.00	
				<u> </u>
	TOTAL CURRENT ASSETS		(	221,970.22)
				<u> </u>
	TOTAL ASSETS		(	221,970.22)
				<u> </u>

LIABILITIES AND EQUITY

LIABILITIES

85-2275	DEFERRED REVENUE		15,087.00	
				<u> </u>
	TOTAL LIABILITIES			15,087.00

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
85-2980	UNASSIGNED FUNDS		122,083.23	
	REVENUE OVER EXPENDITURES - YTD	(	359,140.45)	
				<u> </u>
	BALANCE - CURRENT DATE	(	237,057.22)	
				<u> </u>
	TOTAL FUND EQUITY		(	237,057.22)
				<u> </u>
	TOTAL LIABILITIES AND EQUITY		(	221,970.22)
				<u> </u>

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2025

CDRA FUND

<u>REVENUE</u>	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
85-31-08 INTERFUND LOAN	.00	.00	576,000.00	576,000.00	.0
85-31-10 PROPERTY TAX INCREMENT	.00	222,145.00	140,000.00	(82,145.00)	158.7
 TOTAL REVENUE	 .00	 222,145.00	 716,000.00	 493,855.00	 31.0
 TOTAL FUND REVENUE	 .00	 222,145.00	 716,000.00	 493,855.00	 31.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2025

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
85-44-65 LONG-TERM DEBT EXPENSE	.00	291,000.00	419,000.00	128,000.00	69.5
TOTAL EXPENDITURES	.00	291,000.00	419,000.00	128,000.00	69.5
<u>DEPARTMENT 84</u>					
85-84-15 INTEREST EXPENSE	139,120.80	290,285.45	297,000.00	6,714.55	97.7
TOTAL DEPARTMENT 84	139,120.80	290,285.45	297,000.00	6,714.55	97.7
TOTAL FUND EXPENDITURES	139,120.80	581,285.45	716,000.00	134,714.55	81.2
NET REVENUE OVER EXPENDITURES	(139,120.80)	(359,140.45)	.00	359,140.45	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
MAY 31, 2025

GENERAL FIXED ASSETS

ASSETS

PROPERTY AND EQUIPMENT

91-1611	LAND	12,414,742.82	
91-1612	INFRASTRUTURE	35,348,916.90	
91-1621	BUILDINGS	2,163,653.16	
91-1631	IMPROVMNTS OTHER THAN BLDGS.	2,703,562.03	
91-1641	OFFICE FURNITURE AND EQUIPMENT	72,662.97	
91-1651	MACHINERY AND EQUIPMENT	717,365.26	
91-1661	AUTOMOBILES AND TRUCKS	1,005,206.08	
91-1711	CONSTRUCTION WORK IN PROGRESS	119,667.68	
91-1750	ACCUMULATED DEPRECIATION	(9,464,782.66)	
	TOTAL PROPERTY AND EQUIPMENT		<u>45,080,994.24</u>
	TOTAL ASSETS		<u><u>45,080,994.24</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2980	BEGINNING OF YEAR	<u>45,080,994.24</u>	
	BALANCE - CURRENT DATE	<u>45,080,994.24</u>	
	TOTAL FUND EQUITY		<u>45,080,994.24</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>45,080,994.24</u></u>

WEST POINT CITY CORPORATION

BALANCE SHEET

MAY 31, 2025

FUND 92

ASSETS

92-1501	NET PENSION ASSET	905.00	
92-1502	DEFERRED OUTFLOWS OF RESOURCES	295,347.00	
	TOTAL CURRENT ASSETS		296,252.00
	TOTAL ASSETS		296,252.00

LIABILITIES AND EQUITY

LIABILITIES

92-2000	LONG TERM DEBT ACCOUNT GROUP	6,039,000.00	
92-2141	COMPENSATED ABSCENCES PAYABLE	103,259.51	
92-2201	NET PENSION LIABILITY	168,969.00	
92-2202	DEFERRED INFLOWS OF RESOURCES	13,199.00	
92-2551	ACCRUED INTEREST PAYABLE	25,194.00	
	TOTAL LIABILITIES		6,349,621.51

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
92-2980	AMT TO BE PROVIDED FOR LT DEBT	(7,032,870.36)	
	REVENUE OVER EXPENDITURES - YTD	979,500.85	
	BALANCE - CURRENT DATE	(6,053,369.51)	
	TOTAL FUND EQUITY		(6,053,369.51)
	TOTAL LIABILITIES AND EQUITY		296,252.00