

WEST POINT CITY CORPORATION
COMBINED CASH INVESTMENT
JUNE 30, 2025

COMBINED CASH ACCOUNTS

01-1111	CASH IN CHECKING - ZIONS	219,781.34
01-1125	XBP DEPOSIT ACCOUNT	202,096.11
01-1130	CASH IN CHECKING - PTIF ACCT.	22,415,086.76
01-1131	PETTY CASH	750.00
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	TOTAL COMBINED CASH	22,837,714.21
01-1190	CASH ALLOCATION TO OTHER FUNDS	(22,837,714.21)
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	TOTAL UNALLOCATED CASH	.00
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CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	5,004,730.24
45	ALLOCATION TO SPECIAL REVENUE FUND	9,249,534.76
48	ALLOCATION TO CAPITAL PROJECTS FUND	5,767,541.37
51	ALLOCATION TO WASTE FUND	(1,509,957.47)
55	ALLOCATION TO WATER FUND	2,581,244.91
58	ALLOCATION TO STORM WATER UTILITY FUND	2,102,159.16
70	ALLOCATION TO DEBT SERVICE	12,185.46
85	ALLOCATION TO CDRA FUND	(369,724.22)
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	TOTAL ALLOCATIONS TO OTHER FUNDS	22,837,714.21
	ALLOCATION FROM COMBINED CASH FUND - 01-1190	(22,837,714.21)
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	ZERO PROOF IF ALLOCATIONS BALANCE	.00
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WEST POINT CITY CORPORATION
BALANCE SHEET
JUNE 30, 2025

GENERAL FUND

ASSETS

10-1190	CASH ALLOCATION TO OTHER FUNDS	5,004,730.24	
10-1361	PROPERTY TAXES DEFERRED	824,480.00	
10-1411	DUE FROM OTHER GOVT. UNITS	588,909.49	
10-1561	PREPAID EXPENSE	44,144.81	
	TOTAL CURRENT ASSETS		6,462,264.54
	TOTAL ASSETS		6,462,264.54

LIABILITIES AND EQUITY

LIABILITIES

10-2131	ACCOUNTS PAYABLE	185,075.17	
10-2220	PAYROLL TAXES & WITHHOLDINGS	6,077.64	
10-2222	FEDERAL WITHHOLDING PAYABLE	13,429.15	
10-2223	STATE WITHHOLDING PAYABLE	4,807.69	
10-2225	STATE RET & 401(K) PAYABLE	23,319.81	
10-2226	PUBLIC EMPLOYEES HEALTH PROGRA	(7,803.18)	
10-2228	EMPLOYEES DISABILITIES INS.	(781.29)	
10-2229	HSA PAYABLE	20,517.11	
10-2232	PEHP - DENTAL & VISION INS.	(2,345.89)	
10-2233	ULGT - VISION & LTC INS.	(77.16)	
10-2234	WELLNESS - HEALTH CLUBS	(1,788.43)	
10-2243	WORKMENS COMPENSATION PAYABLE	38,179.87	
10-2245	STATE UNEMPLOYMENT PAYABLE	321.04	
10-2250	WAGES PAYABLE-CLEARING	140,187.55	
10-2255	EXCAVATION BOND PAYABLE	4,722.00	
10-2275	DEFERRED REVENUE	824,480.00	
10-2291	ESCROW ACCOUNTS PAYABLE	1,131,566.80	
	TOTAL LIABILITIES		2,379,887.88

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-2975	NON-SPENDABLE FUNDS	22,692.88	
10-2980	UNASSIGNED FUNDS	1,662,531.87	
	REVENUE OVER EXPENDITURES - YTD	2,397,151.91	
	BALANCE - CURRENT DATE	4,082,376.66	
	TOTAL FUND EQUITY		4,082,376.66
	TOTAL LIABILITIES AND EQUITY		6,462,264.54

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	PROPERTY TAXES	4,645.41	858,654.42	778,503.00 (80,151.42)	110.3
10-31-25	VEHICLE - IN LIEU OF PROP. TAX	5,207.30	54,981.89	45,000.00 (9,981.89)	122.2
10-31-30	GENERAL SALES AND USE TAXES	188,217.86	2,538,148.02	2,500,000.00 (38,148.02)	101.5
10-31-40	CABLE TV	.00	41,212.68	45,000.00 3,787.32	91.6
10-31-50	ENERGY SALES AND USE	48,676.05	556,155.10	600,000.00 43,844.90	92.7
10-31-60	TELECOMMUNICATIONS	2,301.94	27,207.30	25,000.00 (2,207.30)	108.8
	TOTAL TAXES	249,048.56	4,076,359.41	3,993,503.00 (82,856.41)	102.1
<u>LICENSES AND PERMITS</u>					
10-32-10	BUS. LICENSE/COND. USE PERMITS	445.00	28,934.50	15,000.00 (13,934.50)	192.9
10-32-21	BUILDING PERMITS	106,127.27	564,506.35	225,000.00 (339,506.35)	250.9
	TOTAL LICENSES AND PERMITS	106,572.27	593,440.85	240,000.00 (353,440.85)	247.3
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-56	CLASS C ROADS	.00	645,796.29	550,000.00 (95,796.29)	117.4
	TOTAL INTERGOVERNMENTAL REVENUE	.00	645,796.29	550,000.00 (95,796.29)	117.4
<u>CHARGES FOR SERVICES</u>					
10-34-10	ZONING AND SUBDIVISION FEES	4,450.00	24,800.00	10,000.00 (14,800.00)	248.0
10-34-60	RECREATION FEES	12,800.00	152,898.92	150,000.00 (2,898.92)	101.9
10-34-78	PARK & CITY HALL RESERVATIONS	935.00	6,275.00	5,000.00 (1,275.00)	125.5
10-34-79	CITY CELEB. & SPONSORSHIPS	8,270.00	22,145.50	18,000.00 (4,145.50)	123.0
10-34-82	CEMETERY INTERMENT	1,700.00	17,600.00	15,000.00 (2,600.00)	117.3
10-34-90	MISC. INCOME & CONCESSIONS	(17,054.86)	330,607.59	10,000.00 (320,607.59)	3306.1
	TOTAL CHARGES FOR SERVICES	11,100.14	554,327.01	208,000.00 (346,327.01)	266.5
<u>MISCELLANEOUS REVENUE</u>					
10-36-10	INTEREST EARNINGS	84,257.72	971,794.42	200,000.00 (771,794.42)	485.9
10-36-20	DONATIONS	.00	50.00	.00 (50.00)	.0
10-36-30	ARTS COUNCIL REVENUE	650.00	3,735.00	5,000.00 1,265.00	74.7
10-36-90	MISCELLANEOUS	.00	1,100.00	.00 (1,100.00)	.0
	TOTAL MISCELLANEOUS REVENUE	84,907.72	976,679.42	205,000.00 (771,679.42)	476.4

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS & TRANSFERS</u>					
10-39-10 BEGINNING BALANCE	.00	.00	800,000.00	800,000.00	.0
TOTAL CONTRIBUTIONS & TRANSFERS	.00	.00	800,000.00	800,000.00	.0
 TOTAL FUND REVENUE	 451,628.69	 6,846,602.98	 5,996,503.00	 (850,099.98)	 114.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
10-41-10	6,470.64	56,078.88	55,850.00	(228.88)	100.4
10-41-13	977.82	8,496.00	8,448.00	(48.00)	100.6
10-41-33	272.81	6,995.81	11,000.00	4,004.19	63.6
10-41-35	.00	2,825.00	4,000.00	1,175.00	70.6
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TOTAL GENERAL GOVERNMENT	7,721.27	74,395.69	79,298.00	4,902.31	93.8
<u>ADMINISTRATIVE SERVICES</u>					
10-44-11	18,276.80	157,477.18	164,945.00	7,467.82	95.5
10-44-13	10,458.32	68,222.57	79,642.00	11,419.43	85.7
10-44-20	.00	524.55	800.00	275.45	65.6
10-44-21	.00	75.00	1,000.00	925.00	7.5
10-44-24	.00	3,768.45	5,000.00	1,231.55	75.4
10-44-25	.00	302.58	1,000.00	697.42	30.3
10-44-26	1,112.25	7,990.40	16,500.00	8,509.60	48.4
10-44-33	963.97	3,677.10	4,000.00	322.90	91.9
10-44-38	.00	15,290.00	16,500.00	1,210.00	92.7
10-44-63	.00	5,162.50	7,100.00	1,937.50	72.7
10-44-65	.00	1,376.72	2,000.00	623.28	68.8
10-44-69	338.47	2,879.11	4,000.00	1,120.89	72.0
10-44-75	2,354.40	50,315.96	50,000.00	(315.96)	100.6
10-44-95	331.33	2,924.26	2,000.00	(924.26)	146.2
10-44-98	.00	35.00	1,000.00	965.00	3.5
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TOTAL ADMINISTRATIVE SERVICES	33,835.54	320,021.38	355,487.00	35,465.62	90.0
<u>PUBLIC WORKS</u>					
10-48-11	10,804.47	138,411.70	161,144.00	22,732.30	85.9
10-48-13	7,453.66	65,678.98	85,440.00	19,761.02	76.9
10-48-15	196.00	1,246.00	5,950.00	4,704.00	20.9
10-48-20	1,761.65	22,845.66	25,000.00	2,154.34	91.4
10-48-23	59.65	238.55	360.00	121.45	66.3
10-48-25	1,969.79	11,183.45	9,000.00	(2,183.45)	124.3
10-48-26	2,619.37	29,417.62	24,260.00	(5,157.62)	121.3
10-48-54	1,515.89	6,655.34	3,500.00	(3,155.34)	190.2
10-48-65	1,799.59	15,345.66	20,000.00	4,654.34	76.7
10-48-67	1,219.61	11,434.61	12,865.00	1,430.39	88.9
10-48-69	.00	216.93	1,300.00	1,083.07	16.7
10-48-70	.00	9,080.80	10,000.00	919.20	90.8
10-48-75	34.74	365.44	700.00	334.56	52.2
10-48-77	72.00	5,038.15	6,000.00	961.85	84.0
10-48-82	1,546.24	16,043.80	14,000.00	(2,043.80)	114.6
10-48-84	1,164.21	57,381.12	123,000.00	65,618.88	46.7
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TOTAL PUBLIC WORKS	32,216.87	390,583.81	502,519.00	111,935.19	77.7

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXECUTIVE</u>					
10-49-11 SALARIES AND WAGES	34,739.60	297,970.35	322,375.00	24,404.65	92.4
10-49-13 EMPLOYEE BENEFITS	24,800.59	136,577.57	174,891.00	38,313.43	78.1
10-49-20 MILEAGE REIMBURSEMENTS	.00	.00	750.00	750.00	.0
10-49-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	3,390.03	3,000.00	(390.03)	113.0
10-49-23 TRAVEL AND EDUCATION	191.50	9,419.44	10,000.00	580.56	94.2
10-49-25 NEW EQUIPMENT PURCHASE	.00	8,045.35	22,500.00	14,454.65	35.8
10-49-37 ATTORNEY	.00	16,682.00	35,000.00	18,318.00	47.7
10-49-62 MISCELLANEOUS	3,556.13	3,556.13	12,000.00	8,443.87	29.6
10-49-63 IT SUPPORT & CONTRACTS	2,519.41	51,844.75	40,000.00	(11,844.75)	129.6
10-49-65 EMP. AWARDS, REC. & EVENTS	902.95	18,366.89	16,000.00	(2,366.89)	114.8
10-49-66 EDUCATION REIMB. PROGRAM	.00	1,805.83	6,000.00	4,194.17	30.1
10-49-67 EMP. BENEFITS & BONUS PROGRAM	29,782.22	45,030.67	15,000.00	(30,030.67)	300.2
10-49-68 WELLNESS PROGRAM	317.06	857.85	2,000.00	1,142.15	42.9
10-49-69 OFFICE SUPPLIES & EXPENSE	488.38	4,731.10	5,000.00	268.90	94.6
10-49-70 CELLULAR & RADIO SERV. & EQUIP	1,376.25	8,393.58	12,000.00	3,606.42	70.0
10-49-72 LEGAL ADVERTISING	101.00	2,961.50	6,000.00	3,038.50	49.4
10-49-80 UTAH LEAGUE MEMBERSHIP	.00	7,274.00	7,500.00	226.00	97.0
10-49-82 CITY NEWSLETTER	952.00	7,001.20	12,000.00	4,998.80	58.3
10-49-83 ECONOMIC DEVELOPMENT	.00	.00	5,000.00	5,000.00	.0
10-49-85 VOLUNTEERISM PROGRAM	.00	.00	2,000.00	2,000.00	.0
10-49-86 HR BACKGROUND CHECKS	.00	33.30	500.00	466.70	6.7
10-49-87 HR POSITION POSTING	.00	455.00	.00	(455.00)	.0
10-49-88 RECORDERS OFFICE	.00	8,375.53	8,000.00	(375.53)	104.7
10-49-89 ELECTIONS	.00	.00	20,000.00	20,000.00	.0
10-49-90 CITY CELEBRATIONS & EVENTS	5,105.01	49,092.67	90,000.00	40,907.33	54.6
10-49-91 YOUTH COUNCIL	588.00	6,775.92	10,000.00	3,224.08	67.8
10-49-92 MISS WEST POINT PAGEANT	5,667.48	14,967.64	15,000.00	32.36	99.8
10-49-93 SENIOR PROGRAM	.00	275.82	.00	(275.82)	.0
10-49-96 YOUTH COURT	.00	2,384.12	5,000.00	2,615.88	47.7
10-49-97 COVID-19 EXPENSES	.00	.00	200,000.00	200,000.00	.0
10-49-98 ARTS COUNCIL	1,445.45	4,459.76	5,000.00	540.24	89.2
10-49-99 ARPA- EXPENDITURES	.00	.00	500.00	500.00	.0
TOTAL EXECUTIVE	112,533.03	710,728.00	1,063,016.00	352,288.00	66.9

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
10-52-11 SALARIES AND WAGES	29,338.41	247,592.28	302,738.00	55,145.72	81.8
10-52-13 EMPLOYEE BENEFITS & RETIREMENT	15,087.73	100,040.45	145,482.00	45,441.55	68.8
10-52-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	738.00	1,500.00	762.00	49.2
10-52-23 TRAVEL, EDUCATION & CERTIFICAT	.00	4,806.67	5,000.00	193.33	96.1
10-52-25 EQUIPMENT & SUPPLIES	.00	22.11	2,000.00	1,977.89	1.1
10-52-51 GIS	.00	552.00	.00	(552.00)	.0
10-52-62 CONTRACT PLANNING & INSP SERV	19,835.00	99,480.00	4,000.00	(95,480.00)	2487.0
10-52-63 IT SUPPORT & CONTRACTS	.00	22,733.00	13,500.00	(9,233.00)	168.4
10-52-65 STATE BUILDING SURCHARGE	.00	3,228.53	3,000.00	(228.53)	107.6
10-52-68 PLANNING COMM/BOARD OF ADJ.	.00	550.00	3,500.00	2,950.00	15.7
10-52-69 OFFICE SUPPLIES & EXPENSE	.00	364.75	500.00	135.25	73.0
10-52-85 CODE ENFORCEMENT	317.40	2,252.39	4,000.00	1,747.61	56.3
10-52-90 COUNTY RECORDING FEES	52.00	668.00	4,000.00	3,332.00	16.7
TOTAL COMMUNITY DEVELOPMENT	64,630.54	483,028.18	489,220.00	6,191.82	98.7
<u>ENGINEERING</u>					
10-53-11 SALARIES AND WAGES	14,295.96	106,791.13	99,783.00	(7,008.13)	107.0
10-53-13 EMP. BENEFITS & RETIREMENT	6,638.33	40,293.07	66,689.00	26,395.93	60.4
10-53-21 BOOKS, SUBSCRIP. & MEMBERSHIPS	.00	174.00	1,000.00	826.00	17.4
10-53-23 TRAVEL, EDUCATION & CERTIFICAT	.00	1,669.32	4,000.00	2,330.68	41.7
10-53-25 EQUIPMENT & SUPPLIES	.00	9,818.86	20,000.00	10,181.14	49.1
10-53-51 GIS	.00	600.00	4,000.00	3,400.00	15.0
10-53-63 IT SUPPORT & CONTRACTS	109.99	6,164.27	7,000.00	835.73	88.1
10-53-69 OFFICE SUPPLIES & EXPENSE	.00	365.66	500.00	134.34	73.1
10-53-70 ENGINEERING SERVICES	.00	5,574.50	22,000.00	16,425.50	25.3
TOTAL ENGINEERING	21,044.28	171,450.81	224,972.00	53,521.19	76.2
<u>PUBLIC SAFETY & EMERGENCY PLAN</u>					
10-54-11 CROSSING GUARDS	2,155.00	91,261.50	139,458.00	48,196.50	65.4
10-54-13 EMPLOYEE BENEFITS & RETIREMENT	213.55	9,089.26	13,820.00	4,730.74	65.8
10-54-15 CROSSING GUARD SUPPLIES/EQUIP.	.00	2,264.47	2,000.00	(264.47)	113.2
10-54-62 POLICE SERVICES	101,005.06	606,030.36	625,248.00	19,217.64	96.9
10-54-65 NARCOTICS STRIKE FORCE	.00	9,647.44	9,700.00	52.56	99.5
10-54-71 EMERGENCY MANAGER	.00	26,166.39	25,000.00	(1,166.39)	104.7
10-54-75 HOMETOWN SECURITY (EPRT)	.00	.00	4,000.00	4,000.00	.0
TOTAL PUBLIC SAFETY & EMERGENCY PLAN	103,373.61	744,459.42	819,226.00	74,766.58	90.9

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND CEMETERY</u>					
10-70-11 SALARIES AND WAGES	25,922.74	165,394.92	225,009.00	59,614.08	73.5
10-70-13 EMPLOYEE BENEFITS & RETIREMENT	8,489.12	48,048.38	74,370.00	26,321.62	64.6
10-70-20 UNIFORMS	.00	191.45	600.00	408.55	31.9
10-70-25 EQUIPMENT & SUPPLIES	2,113.98	18,907.10	20,000.00	1,092.90	94.5
10-70-26 BUILDING AND GROUNDS	5,343.88	77,084.27	85,000.00	7,915.73	90.7
10-70-29 PARK & CEMETERY LIGHTS	307.93	3,993.93	4,500.00	506.07	88.8
10-70-61 MISC. SERVICES AND SUPPLIES	.00	.00	1,200.00	1,200.00	.0
10-70-69 OFFICE SUPPLIES & EXPENSE	.00	.00	500.00	500.00	.0
10-70-70 GATEWAYS & PUBLIC PROPERTIES	72.61	3,981.69	6,000.00	2,018.31	66.4
TOTAL PARKS AND CEMETERY	42,250.26	317,601.74	417,179.00	99,577.26	76.1
<u>RECREATION</u>					
10-71-11 SALARIES AND WAGES	46,011.55	319,271.09	347,704.00	28,432.91	91.8
10-71-13 EMPLOYEE BENEFITS & RETIREMENT	20,565.05	120,413.64	142,318.00	21,904.36	84.6
10-71-20 RECREATION PROGRAM MARKETING	617.76	737.76	1,000.00	262.24	73.8
10-71-23 TRAVEL & EDUCATION	766.04	5,416.58	3,200.00	(2,216.58)	169.3
10-71-25 EQUIPMENT AND SUPPLIES	493.67	1,790.38	5,000.00	3,209.62	35.8
10-71-26 BUILDING AND GROUNDS	4,423.06	5,210.81	7,800.00	2,589.19	66.8
10-71-30 BACKGROUND CHECKS	920.45	1,690.75	2,000.00	309.25	84.5
10-71-60 SOCCER	13,956.59	24,777.38	27,000.00	2,222.62	91.8
10-71-67 JUNIOR JAZZ	474.38	25,216.38	23,500.00	(1,716.38)	107.3
10-71-68 FOOTBALL	91.46	26,129.06	35,000.00	8,870.94	74.7
10-71-69 OFFICE SUPPLIES & EXPENSE	284.62	2,134.73	2,000.00	(134.73)	106.7
10-71-71 BASEBALL/SOFTBALL	6,651.68	45,751.63	30,000.00	(15,751.63)	152.5
10-71-73 VOLLEYBALL	.00	5,040.71	5,500.00	459.29	91.7
10-71-80 SENIOR PROGAMS	2,206.67	7,804.85	11,000.00	3,195.15	71.0
TOTAL RECREATION	97,462.98	591,385.75	643,022.00	51,636.25	92.0
<u>TRANSFERS, CONT. & OTHER USES</u>					
10-90-63 CLASS C TRANS. TO SPECIAL REV.	117,603.98	645,796.29	550,000.00	(95,796.29)	117.4
10-90-86 TRANSFER TO CAP. PROJ. FUND	.00	.00	286,564.00	286,564.00	.0
10-90-95 TRANSFER OUT TO CDRA	.00	.00	576,000.00	576,000.00	.0
TOTAL TRANSFERS, CONT. & OTHER USES	117,603.98	645,796.29	1,412,564.00	766,767.71	45.7
TOTAL FUND EXPENDITURES	632,672.36	4,449,451.07	6,006,503.00	1,557,051.93	74.1
NET REVENUE OVER EXPENDITURES	(181,043.67)	2,397,151.91	(10,000.00)	(2,407,151.91)	23971.

WEST POINT CITY CORPORATION
BALANCE SHEET
JUNE 30, 2025

SPECIAL REVENUE FUND

ASSETS

45-1190	CASH - ALLOCATION TO OTHER FUN	9,249,534.76	
45-1411	DUE FROM OTHER GOVT. UNITS	36,229.02	
	TOTAL CURRENT ASSETS		9,285,763.78
	TOTAL ASSETS		9,285,763.78

LIABILITIES AND EQUITY

LIABILITIES

45-2131	ACCOUNTS PAYABLE	39,351.01	
	TOTAL LIABILITIES		39,351.01

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-2980	UNASSIGNED FUNDS	1,421,761.10	
45-2985	RESTRICTED FOR LOCAL OPTION RD	160,699.67	
45-2990	RESTRICTED FOR CLASS C ROADS	1,803,332.11	
45-2995	RESTRICTED FOR IMPACT FEES	5,126,071.55	
	REVENUE OVER EXPENDITURES - YTD	734,548.34	
	BALANCE - CURRENT DATE		9,246,412.77
	TOTAL FUND EQUITY		9,246,412.77
	TOTAL LIABILITIES AND EQUITY		9,285,763.78

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>DEVELOPMENT FEES</u>					
45-30-57 ROAD IMPACT FEES	115,249.63	419,584.78	152,900.00	(266,684.78)	274.4
45-30-70 PARK AND TRAILS IMPACT FEES	111,664.00	1,136,950.00	238,086.00	(898,864.00)	477.5
45-30-75 NORTH DAVIS SEWER IMPACT FEES	61,447.21	414,811.92	352,600.00	(62,211.92)	117.6
45-30-80 N.D. FIRE IMPACT FEES	.00	.00	13,868.00	13,868.00	.0
45-30-99 BEGINNING BALANCE	.00	.00	1,296,366.00	1,296,366.00	.0
TOTAL DEVELOPMENT FEES	288,360.84	1,971,346.70	2,053,820.00	82,473.30	96.0
<u>OTHER FINANCING SOURCES</u>					
45-33-90 TRANSFER FROM OTHER FUNDS	117,603.98	645,796.29	450,000.00	(195,796.29)	143.5
45-33-93 LOCAL OPTION ROADS	15,756.58	215,541.14	1,000,000.00	784,458.86	21.6
TOTAL OTHER FINANCING SOURCES	133,360.56	861,337.43	1,450,000.00	588,662.57	59.4
TOTAL FUND REVENUE	421,721.40	2,832,684.13	3,503,820.00	671,135.87	80.9

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SPECIAL FUND PROJECTS</u>					
45-51-15 PARKS/TRAILS IMPACT FEE PROJ.	.00	350,000.00	.00	(350,000.00)	.0
45-51-71 ROADS/PED. WALKWAYS IMPACT FEE	22,227.50	128,359.25	500,000.00	371,640.75	25.7
45-51-80 N.D. SEWER IMPACT FEES	22,544.61	371,576.64	352,600.00	(18,976.64)	105.4
45-51-85 N.D. FIRE IMPACT FEES	.00	.00	13,868.00	13,868.00	.0
45-51-93 LOCAL OPTION ROADS	5,523.75	174,279.67	1,088,168.00	913,888.33	16.0
45-51-95 CLASS C ROAD EXPENDITURES	233,790.65	1,073,920.23	1,526,721.00	452,800.77	70.3
45-51-97 ROAD & SIDEWALK GRANT PROJECTS	.00	.00	22,463.00	22,463.00	.0
TOTAL SPECIAL FUND PROJECTS	284,086.51	2,098,135.79	3,503,820.00	1,405,684.21	59.9
TOTAL FUND EXPENDITURES	284,086.51	2,098,135.79	3,503,820.00	1,405,684.21	59.9
NET REVENUE OVER EXPENDITURES	137,634.89	734,548.34	.00	(734,548.34)	.0

WEST POINT CITY CORPORATION
 BALANCE SHEET
 JUNE 30, 2025

CAPITAL PROJECTS FUND

ASSETS

48-1190	CASH ALLOCATION TO OTHER FUNDS	5,767,541.37	
48-1315	INTERGOVERNMENTAL RECEIVABLES	72,337.92	
	TOTAL CURRENT ASSETS		5,839,879.29
	TOTAL ASSETS		5,839,879.29

LIABILITIES AND EQUITY

LIABILITIES

48-2131	ACCOUNTS PAYABLE	9,983.88	
48-2275	DEFERRED INFLOWS	72,337.92	
	TOTAL LIABILITIES		82,321.80

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
48-2980	UNASSIGNED FUNDS	1,135,815.53	
48-2985	COMMITTED TO CAPITAL PROJECTS	4,586,032.00	
	REVENUE OVER EXPENDITURES - YTD	35,709.96	
	BALANCE - CURRENT DATE	5,757,557.49	
	TOTAL FUND EQUITY		5,757,557.49
	TOTAL LIABILITIES AND EQUITY		5,839,879.29

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2025

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
48-30-45 CEMETERY PERMIT & PERPET. CARE	2,475.00	20,700.00	223,062.00	202,362.00	9.3
48-30-90 BEGINNING BALANCE	.00	.00	2,289,167.00	2,289,167.00	.0
TOTAL REVENUE	2,475.00	20,700.00	2,512,229.00	2,491,529.00	.8
<u>OTHER FINANCING SOURCES</u>					
48-33-10 TRANSFER FROM GENERAL FUND	.00	.00	286,564.00	286,564.00	.0
48-33-25 GRANTS	.00	.00	9,000,000.00	9,000,000.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	9,286,564.00	9,286,564.00	.0
TOTAL FUND REVENUE	2,475.00	20,700.00	11,798,793.00	11,778,093.00	.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAP. PROJ. FUND FINANCING USES</u>					
48-51-15 BUILDINGS	.00	2,380.14	281,368.00	278,987.86	.9
48-51-20 ROAD PROJECTS	(233,952.92)	(144,588.17)	9,513,963.00	9,658,551.17	(1.5)
48-51-25 PARK IMPROVEMENT PROJECTS	4,250.00	37,192.52	988,010.00	950,817.48	3.8
48-51-43 CAPITAL EQUIPMENT REPLACEMENT	3,539.00	82,270.55	87,644.00	5,373.45	93.9
48-51-44 VEHICLE REPLACEMENT	.00	.00	65,991.00	65,991.00	.0
48-51-53 5 YEAR CIP	.00	7,735.00	638,755.00	631,020.00	1.2
48-51-70 CEMETERY PERPETUAL CARE	.00	.00	223,062.00	223,062.00	.0
TOTAL CAP. PROJ. FUND FINANCING USES	(226,163.92)	(15,009.96)	11,798,793.00	11,813,802.96	(.1)
TOTAL FUND EXPENDITURES	(226,163.92)	(15,009.96)	11,798,793.00	11,813,802.96	(.1)
NET REVENUE OVER EXPENDITURES	228,638.92	35,709.96	.00	(35,709.96)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JUNE 30, 2025

WASTE FUND

ASSETS

51-1075	UTILITY CASH CLEARING	(1,680.35)	
51-1190	CASH-ALLOCATION FROM GEN.FUND	(1,509,957.47)	
51-1311	WASTE ACCOUNTS RECEIVABLE	225,554.31	
51-1312	ALLOWANCE FOR BAD DEBTS	(13,659.63)	
51-1411	DUE FROM OTHER GOVERNMENT	9,567.60	
51-1501	NET PENSION ASSET	(982.00)	
51-1502	DEFERRED OUTFLOWS - PENSION	73,501.00	
51-1561	PREPAID EXPENSES	133.33	
	TOTAL CURRENT ASSETS		(1,217,523.21)

PROPERTY AND EQUIPMENT

51-1601	CONSTRUCTION IN PROGRESS	6,198,252.40	
51-1631	IMPROVEMENTS OTHER THAN BLDGS.	7,305,049.40	
51-1651	MACHINERY AND EQUIPMENT	392,730.22	
51-1690	ACCUMULATED DEPRECIATION	(2,214,137.94)	
	TOTAL PROPERTY AND EQUIPMENT		11,681,894.08
	TOTAL ASSETS		10,464,370.87

LIABILITIES AND EQUITY

LIABILITIES

51-2131	ACCOUNTS PAYABLE	168,077.77	
51-2140	CUSTOMER DEPOSITS PAYABLE	45,000.00	
51-2141	COMPENSATED ABSENCES PAYABLE	31,053.83	
51-2201	NET PENSION LIABILITY	38,370.00	
51-2202	DEFERRED INFLOWS - PENSION	(3,786.00)	
51-2250	WAGES PAYABLE	6,698.81	
	TOTAL LIABILITIES		285,414.41

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
51-2980	BEGINNING OF YEAR	8,843,215.43	
51-2995	RESTRICTED - SEWER IMPACT FEES	410,544.60	
	REVENUE OVER EXPENDITURES - YTD	925,196.43	
	BALANCE - CURRENT DATE		10,178,956.46
	TOTAL FUND EQUITY		10,178,956.46
	TOTAL LIABILITIES AND EQUITY		10,464,370.87

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
51-37-17 PENALTIES	(182.50)	980.00	500.00	(480.00)	196.0
51-37-26 SEWER FEES	109,511.95	1,367,373.75	1,300,000.00	(67,373.75)	105.2
51-37-50 GARBAGE COLLECTION FEES	67,541.80	801,091.83	800,000.00	(1,091.83)	100.1
51-37-60 GREENWASTE COLLECTION FEES	11,234.40	132,993.10	130,000.00	(2,993.10)	102.3
51-37-70 RECYCLE COLLECTION FEES	15,006.76	176,651.21	170,000.00	(6,651.21)	103.9
TOTAL OPERATING REVENUE	203,112.41	2,479,089.89	2,400,500.00	(78,589.89)	103.3
<u>OTHER FINANCING SOURCES</u>					
51-38-05 SEWER IMPACT FEES	18,194.00	107,888.59	82,700.00	(25,188.59)	130.5
51-38-15 CAN PURCHASE	3,960.00	25,340.00	17,000.00	(8,340.00)	149.1
51-38-65 ARPA NEU DAVIS COUNTY	394,621.45	9,904,516.57	25,000,000.00	15,095,483.43	39.6
51-38-80 INTEREST EARNINGS	.00	.00	10,000.00	10,000.00	.0
51-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	416,775.45	10,037,745.16	25,129,700.00	15,091,954.84	39.9
<u>TRANSFERS</u>					
51-39-95 BEGINNING FUND BALANCE	.00	.00	408,103.00	408,103.00	.0
51-39-96 SEWER IMPACT FEE BALANCE	.00	.00	77,875.00	77,875.00	.0
TOTAL TRANSFERS	.00	.00	485,978.00	485,978.00	.0
TOTAL FUND REVENUE	619,887.86	12,516,835.05	28,016,178.00	15,499,342.95	44.7

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

WASTE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
51-81-11 SALARIES AND WAGES	22,456.97	225,503.65	297,919.00	72,415.35	75.7
51-81-13 BENEFITS AND BONUS	12,625.54	94,110.51	161,626.00	67,515.49	58.2
51-81-15 ON CALL PAY	28.00	208.00	850.00	642.00	24.5
51-81-20 OVERTIME	.00	261.15	2,000.00	1,738.85	13.1
51-81-27 LIFT STATION PUMPS	262.84	7,422.68	10,900.00	3,477.32	68.1
51-81-42 GARBAGE	80,119.52	664,017.14	600,000.00	(64,017.14)	110.7
51-81-43 GREENWASTE	17,555.49	125,007.44	113,000.00	(12,007.44)	110.6
51-81-44 RECYCLING	29,541.78	171,875.24	138,000.00	(33,875.24)	124.6
51-81-49 SEWER COLLECTION AND DISPOSAL	85,334.58	1,010,598.94	1,068,000.00	57,401.06	94.6
51-81-55 SEWER MAINTENANCE AND REPAIR	.00	29,643.97	30,000.00	356.03	98.8
51-81-63 IT SUPPORT & CONTRACTS	1,222.04	23,223.77	20,000.00	(3,223.77)	116.1
51-81-65 UTILITY REFUNDS	.00	.00	1,500.00	1,500.00	.0
TOTAL PRIMARY OPERATING EXPENSES	249,146.76	2,351,872.49	2,443,795.00	91,922.51	96.2
<u>MATERIALS AND SUPPLIES</u>					
51-82-24 UTILITY BILLS - POSTAGE/EQUIP.	1,006.09	12,094.24	11,000.00	(1,094.24)	110.0
51-82-47 CAN PURCHASE	.00	43,442.50	45,000.00	1,557.50	96.5
51-82-60 TRAVEL AND EDUCATION	.00	1,134.00	1,500.00	366.00	75.6
51-82-61 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	1,000.00	1,000.00	.0
TOTAL MATERIALS AND SUPPLIES	1,006.09	56,670.74	58,500.00	1,829.26	96.9
<u>WASTE - OTHER EXPENSES</u>					
51-84-05 SEWER IMPACT FEE PROJECTS	4,801.75	10,709.00	33,858.00	23,149.00	31.6
51-84-20 RISK MANAGEMENT	148.73	11,435.43	10,000.00	(1,435.43)	114.4
51-84-30 DEPRECIATION	.00	.00	85,000.00	85,000.00	.0
51-84-35 CREDIT CARD PROCESSING FEES	2,849.48	25,148.55	8,100.00	(17,048.55)	310.5
51-84-39 AUDITOR & ACCOUNTING SUPPORT	.00	5,560.00	6,000.00	440.00	92.7
51-84-44 VEHICLE REPLACEMENT	.00	67,432.93	106,187.00	38,754.07	63.5
51-84-81 IT	50.00	650.00	3,000.00	2,350.00	21.7
51-84-82 ARPA DAVIS COUNTY SEWER PROJ	1,434,807.57	9,040,470.64	25,000,000.00	15,959,529.36	36.2
51-84-83 CAPITAL IMPROVEMENTS	100.00	6,600.00	222,738.00	216,138.00	3.0
51-84-84 BLUE STAKES	.00	626.44	1,000.00	373.56	62.6
51-84-90 FLEET	609.80	5,381.60	8,000.00	2,618.40	67.3
51-84-97 FLEET LEASES	.00	9,080.80	10,000.00	919.20	90.8
TOTAL WASTE - OTHER EXPENSES	1,443,367.33	9,183,095.39	25,493,883.00	16,310,787.61	36.0
<u>TRANSFERS & CONTINGENCIES</u>					
51-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2025

WASTE FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
TOTAL FUND EXPENDITURES	1,693,520.18	11,591,638.62	28,016,178.00	16,424,539.38	41.4
NET REVENUE OVER EXPENDITURES	(1,073,632.32)	925,196.43	.00	(925,196.43)	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JUNE 30, 2025

WATER FUND

ASSETS

55-1075	UTILITY CASH CLEARING	913.66	
55-1190	CASH-ALLOCATION FROM GEN. FUND	2,581,244.91	
55-1311	WATER ACCOUNTS RECEIVABLE	178,085.99	
55-1312	ALLOWANCE FOR BAD DEBTS	(3,000.00)	
55-1501	NET PENSION ASSET	(726.00)	
55-1502	DEFERRED OUTFLOWS - PENSION	84,384.00	
55-1561	PREPAID EXPENSES	133.33	
	TOTAL CURRENT ASSETS		2,841,035.89

PROPERTY AND EQUIPMENT

55-1601	WATER RIGHTS	138,000.00	
55-1611	LAND	55,500.00	
55-1621	BUILDINGS	60,000.00	
55-1631	IMPROVEMST. OTHER THAN BLDGS.	5,736,433.96	
55-1650	CONSTRUCTION IN PROGRESS	715,766.99	
55-1651	MACHINERY & EQUIPMENT	230,527.39	
55-1690	ACCUMULATED DEPRECIATION	(1,782,596.01)	
	TOTAL PROPERTY AND EQUIPMENT		5,153,632.33

TOTAL ASSETS

7,994,668.22

LIABILITIES AND EQUITY

LIABILITIES

55-2131	ACCOUNTS PAYABLE	154,735.32	
55-2140	CUSTOMER DEPOSITS PAYABLE	155,604.85	
55-2141	COMPENSATED ABSENCES PAYABLE	36,171.18	
55-2201	NET PENSION LIABILITY	45,444.00	
55-2202	DEFERRED INFLOWS - PENSION	(5,918.00)	
55-2250	WAGES PAYABLE	7,719.45	
	TOTAL LIABILITIES		393,756.80

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

55-2980	BEGINNING OF YEAR	7,237,890.49	
55-2995	RESTRICTED - WATER IMPACT FEES	219,438.31	
	REVENUE OVER EXPENDITURES - YTD	143,582.62	
	BALANCE - CURRENT DATE		7,600,911.42
	TOTAL FUND EQUITY		7,600,911.42
	TOTAL LIABILITIES AND EQUITY		7,994,668.22

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
55-37-11 METERED WATER SALES	75,987.68	871,103.00	850,000.00	(21,103.00)	102.5
55-37-13 SECONDARY WATER SALES	98,348.23	1,175,580.14	1,200,000.00	24,419.86	98.0
55-37-14 CONNECTION FEES - WATER	(700.00)	29,150.00	11,500.00	(17,650.00)	253.5
55-37-17 PENALTIES	272.25	882.00	500.00	(382.00)	176.4
TOTAL OPERATING REVENUE	173,908.16	2,076,715.14	2,062,000.00	(14,715.14)	100.7
<u>OTHER FINANCING SOURCES</u>					
55-38-05 WATER IMPACT FEES	(6,672.00)	87,570.00	36,696.00	(50,874.00)	238.6
55-38-55 MISCELLANEOUS REVENUE	4,900.00	4,900.00	.00	(4,900.00)	.0
55-38-80 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
55-38-95 FUND RESERVES	.00	.00	750,488.00	750,488.00	.0
55-38-96 WATER IMPACT FEE BALANCE	.00	.00	291,531.00	291,531.00	.0
55-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	(1,772.00)	92,470.00	1,118,715.00	1,026,245.00	8.3
TOTAL FUND REVENUE	172,136.16	2,169,185.14	3,180,715.00	1,011,529.86	68.2

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
55-81-11 SALARIES AND WAGES	24,926.55	257,140.55	359,697.00	102,556.45	71.5
55-81-13 BENEFITS AND BONUS	14,179.96	107,885.07	194,870.00	86,984.93	55.4
55-81-15 ON CALL PAY	56.00	416.00	1,700.00	1,284.00	24.5
55-81-20 OVERTIME	58.38	929.75	4,000.00	3,070.25	23.2
55-81-28 WELLS & WATER TANK POWER	492.46	7,899.68	9,000.00	1,100.32	87.8
55-81-35 HOOPER WATER DISTRICT	.00	50.00	500.00	450.00	10.0
55-81-41 WATER MAINTENANCE	.00	22,472.81	25,000.00	2,527.19	89.9
55-81-42 WATER SAMPLE TESTING	.00	4,607.00	5,000.00	393.00	92.1
55-81-43 SECONDARY WATER	94,874.68	1,136,755.95	1,200,000.00	63,244.05	94.7
55-81-45 REGISTRATION & OTHER EXPENSES	.00	.00	500.00	500.00	.0
55-81-60 TRAVEL AND EDUCATION	.00	3,874.92	4,140.00	265.08	93.6
55-81-63 IT SUPPORT & CONTRACTS	785.36	19,783.07	24,000.00	4,216.93	82.4
TOTAL PRIMARY OPERATING EXPENSES	135,373.39	1,561,814.80	1,828,407.00	266,592.20	85.4
<u>WATER - MATERIALS AND SUPPLIES</u>					
55-82-24 UTILITY BILLS - POSTAGE/EQUIP	1,006.08	12,648.19	8,250.00	(4,398.19)	153.3
55-82-47 MISC. SUPPLIES & DEPOSIT SLIPS	.00	.00	750.00	750.00	.0
55-82-50 WATER METERS	.00	68,427.00	125,000.00	56,573.00	54.7
TOTAL WATER - MATERIALS AND SUPPLIES	1,006.08	81,075.19	134,000.00	52,924.81	60.5
<u>WATER - OTHER EXPENSES</u>					
55-84-05 WATER SYSTEM IMPACT FEE PROJ.	.00	.00	569,374.00	569,374.00	.0
55-84-20 RISK MANAGEMENT	138.81	10,673.07	10,000.00	(673.07)	106.7
55-84-30 DEPRECIATION	.00	.00	80,000.00	80,000.00	.0
55-84-33 CAPITAL PROJECTS & EXPENDITURE	2,443.49	27,638.49	155,828.00	128,189.51	17.7
55-84-35 CREDIT CARD PROCESSING FEES	3,048.28	26,903.09	8,800.00	(18,103.09)	305.7
55-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	5,560.00	6,000.00	440.00	92.7
55-84-40 WATER PURCHASE - WEBER BASIN	.00	258,818.39	252,245.00	(6,573.39)	102.6
55-84-44 VEHICLE REPLACEMENT	.00	31,451.58	66,561.00	35,109.42	47.3
55-84-82 BLUE STAKES	275.08	2,009.17	2,500.00	490.83	80.4
55-84-83 IT	100.00	1,300.00	2,000.00	700.00	65.0
55-84-85 ENGINEERING STUDIES & PLANNING	.00	.00	20,000.00	20,000.00	.0
55-84-90 FLEET	1,067.16	9,277.94	15,000.00	5,722.06	61.9
55-84-97 FLEET LEASES	.00	9,080.80	10,000.00	919.20	90.8
TOTAL WATER - OTHER EXPENSES	7,072.82	382,712.53	1,198,308.00	815,595.47	31.9
<u>TRANSFERS & CONTINGENCIES</u>					
55-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL TRANSFERS & CONTINGENCIES	.00	.00	20,000.00	20,000.00	.0

WEST POINT CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2025

WATER FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
TOTAL FUND EXPENDITURES	143,452.29	2,025,602.52	3,180,715.00	1,155,112.48	63.7
NET REVENUE OVER EXPENDITURES	<u>28,683.87</u>	<u>143,582.62</u>	<u>.00</u>	<u>(143,582.62)</u>	<u>.0</u>

WEST POINT CITY CORPORATION
BALANCE SHEET
JUNE 30, 2025

STORM WATER UTILITY FUND

ASSETS

58-1190	CASH-ALLOCATION FROM GEN. FUND	2,102,159.16	
58-1311	STORM WATER ACCTS. RECEIVABLE	19,934.27	
58-1312	ALLOWANCE FOR BAD DEBTS	(100.00)	
58-1411	DUE FROM OTHER GOVERNMENT	3,744.00	
58-1501	NET PENSION ASSET	803.00	
58-1502	DEFERRED OUTFLOWS - PENSION	29,104.00	

TOTAL CURRENT ASSETS 2,155,644.43

PROPERTY AND EQUIPMENT

58-1611	LAND	102,540.00	
58-1631	IMPROVEMST. OTHER THAN BLDGS.	8,906,781.84	
58-1651	MACHINERY AND EQUIPMENT	104,849.41	
58-1690	ACCUMULATED DEPRECIATION	(1,501,380.90)	

TOTAL PROPERTY AND EQUIPMENT 7,612,790.35

TOTAL ASSETS 9,768,434.78

LIABILITIES AND EQUITY

LIABILITIES

58-2131	ACCOUNTS PAYABLE	66,429.90	
58-2141	COMPENSATED ABSENCES PAYABLE	13,727.90	
58-2201	NET PENSION LIABILITY	13,384.00	
58-2202	DEFERRED INFLOWS - PENSION	368.00	
58-2250	WAGES PAYABLE	2,946.47	

TOTAL LIABILITIES 96,856.27

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

58-2980	BEGINNING OF YEAR	8,578,893.87	
58-2995	RESTRICTED-STORM WTR IMPT FEES	927,561.43	
	REVENUE OVER EXPENDITURES - YTD	165,123.21	

BALANCE - CURRENT DATE 9,671,578.51

TOTAL FUND EQUITY 9,671,578.51

TOTAL LIABILITIES AND EQUITY 9,768,434.78

WEST POINT CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
58-37-11 STORM SYS. MAINT. & CONST. FEE	18,657.47	221,760.59	215,000.00	(6,760.59)	103.1
58-37-17 PENALTIES	30.25	98.00	150.00	52.00	65.3
58-37-90 FUND BALANCE	.00	.00	2,349.00	2,349.00	.0
58-37-91 STORM WATER IMPACT FEE BALANCE	.00	.00	56,377.00	56,377.00	.0
TOTAL OPERATING REVENUE	18,687.72	221,858.59	273,876.00	52,017.41	81.0
<u>OTHER FINANCING SOURCES</u>					
58-38-05 STORM WATER IMPACT FEES	30,184.81	182,506.50	105,100.00	(77,406.50)	173.7
58-38-70 INTEREST EARNINGS	.00	.00	20,000.00	20,000.00	.0
58-38-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL OTHER FINANCING SOURCES	30,184.81	182,506.50	145,100.00	(37,406.50)	125.8
TOTAL FUND REVENUE	48,872.53	404,365.09	418,976.00	14,610.91	96.5

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

STORM WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRIMARY OPERATING EXPENSES</u>					
58-81-11 SALARIES AND WAGES	9,898.83	94,605.60	102,999.00	8,393.40	91.9
58-81-13 BENEFITS	5,369.92	38,510.19	53,900.00	15,389.81	71.5
58-81-27 STORM SYS. MAINT. & REPAIR	231.00	5,822.43	20,000.00	14,177.57	29.1
58-81-28 CONSTRUCTION	.00	.00	10,000.00	10,000.00	.0
58-81-34 CREDIT CARD FEES	397.60	3,509.08	1,100.00	(2,409.08)	319.0
58-81-40 SWEEPING & PREVENTATIVE CARE	.00	14,834.05	12,000.00	(2,834.05)	123.6
58-81-42 STRM SYS MAINT & PHS II COMP.	.00	1,938.97	2,500.00	561.03	77.6
58-81-43 SECONDARY WATER	.00	.00	5,000.00	5,000.00	.0
TOTAL PRIMARY OPERATING EXPENSES	15,897.35	159,220.32	207,499.00	48,278.68	76.7
<u>STORM WTR UTILITY - OTHER EXP.</u>					
58-84-05 STORM SYSTEM IMPACT FEE PROJ.	.00	17,416.99	17,417.00	.01	100.0
58-84-20 RISK MANAGEMENT	49.58	3,811.83	3,500.00	(311.83)	108.9
58-84-30 DEPRECIATION	.00	.00	64,000.00	64,000.00	.0
58-84-38 AUDITOR & ACCOUNTING SUPPORT	.00	1,390.00	1,500.00	110.00	92.7
58-84-44 VEHICLE REPLACEMENT	.00	39,660.57	85,271.00	45,610.43	46.5
58-84-83 CAPITAL PROJECTS	.00	7,287.96	7,289.00	1.04	100.0
58-84-90 FLEET EXPENSE	152.46	1,373.41	2,500.00	1,126.59	54.9
58-84-97 FLEET LEASES	.00	9,080.80	10,000.00	919.20	90.8
TOTAL STORM WTR UTILITY - OTHER EXP.	202.04	80,021.56	191,477.00	111,455.44	41.8
<u>DEPARTMENT 90</u>					
58-90-99 PENSION	.00	.00	20,000.00	20,000.00	.0
TOTAL DEPARTMENT 90	.00	.00	20,000.00	20,000.00	.0
TOTAL FUND EXPENDITURES	16,099.39	239,241.88	418,976.00	179,734.12	57.1
NET REVENUE OVER EXPENDITURES	32,773.14	165,123.21	.00	(165,123.21)	.0

WEST POINT CITY CORPORATION
 BALANCE SHEET
 JUNE 30, 2025

DEBT SERVICE

ASSETS

70-1190	CASH ALLOCATION TO OTHER FUNDS	12,185.46	
	TOTAL CURRENT ASSETS		12,185.46
	TOTAL ASSETS		12,185.46

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
70-2980	UNASSIGNED FUNDS	(105,735.35)	
70-2990	RESTRICTED FOR DEBT SERVICE	117,920.81	
	BALANCE - CURRENT DATE	12,185.46	
	TOTAL FUND EQUITY		12,185.46
	TOTAL LIABILITIES AND EQUITY		12,185.46

WEST POINT CITY CORPORATION
 BALANCE SHEET
 JUNE 30, 2025

CDRA FUND

ASSETS

85-1190	CASH ALLOCATION TO OTHER FUNDS	(369,724.22)	
85-1361	PROPERTY TAXES DEFERRED	15,087.00	
	TOTAL CURRENT ASSETS		(354,637.22)
	TOTAL ASSETS		(354,637.22)

LIABILITIES AND EQUITY

LIABILITIES

85-2275	DEFERRED REVENUE	15,087.00	
	TOTAL LIABILITIES		15,087.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
85-2980	UNASSIGNED FUNDS	122,083.23	
	REVENUE OVER EXPENDITURES - YTD	(491,807.45)	
	BALANCE - CURRENT DATE		(369,724.22)
	TOTAL FUND EQUITY		(369,724.22)
	TOTAL LIABILITIES AND EQUITY		(354,637.22)

WEST POINT CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2025

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
85-31-08 INTERFUND LOAN	.00	.00	576,000.00	576,000.00	.0
85-31-10 PROPERTY TAX INCREMENT	.00	222,145.00	140,000.00	(82,145.00)	158.7
TOTAL REVENUE	.00	222,145.00	716,000.00	493,855.00	31.0
TOTAL FUND REVENUE	.00	222,145.00	716,000.00	493,855.00	31.0

WEST POINT CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2025

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
85-44-65 LONG-TERM DEBT EXPENSE	128,000.00	419,000.00	419,000.00	.00	100.0
TOTAL EXPENDITURES	128,000.00	419,000.00	419,000.00	.00	100.0
<u>DEPARTMENT 84</u>					
85-84-15 INTEREST EXPENSE	4,667.00	294,952.45	297,000.00	2,047.55	99.3
TOTAL DEPARTMENT 84	4,667.00	294,952.45	297,000.00	2,047.55	99.3
TOTAL FUND EXPENDITURES	132,667.00	713,952.45	716,000.00	2,047.55	99.7
NET REVENUE OVER EXPENDITURES	(132,667.00)	(491,807.45)	.00	491,807.45	.0

WEST POINT CITY CORPORATION
BALANCE SHEET
JUNE 30, 2025

GENERAL FIXED ASSETS

ASSETS

PROPERTY AND EQUIPMENT

91-1611	LAND	12,414,742.82	
91-1612	INFRASTRUTURE	35,348,916.90	
91-1621	BUILDINGS	2,163,653.16	
91-1631	IMPROVMNTS OTHER THAN BLDGS.	2,703,562.03	
91-1641	OFFICE FURNITURE AND EQUIPMENT	72,662.97	
91-1651	MACHINERY AND EQUIPMENT	717,365.26	
91-1661	AUTOMOBILES AND TRUCKS	1,005,206.08	
91-1711	CONSTRUCTION WORK IN PROGRESS	119,667.68	
91-1750	ACCUMULATED DEPRECIATION	(9,464,782.66)	
	TOTAL PROPERTY AND EQUIPMENT		45,080,994.24
	TOTAL ASSETS		45,080,994.24

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2980	BEGINNING OF YEAR	45,080,994.24	
	BALANCE - CURRENT DATE	45,080,994.24	
	TOTAL FUND EQUITY		45,080,994.24
	TOTAL LIABILITIES AND EQUITY		45,080,994.24

WEST POINT CITY CORPORATION
 BALANCE SHEET
 JUNE 30, 2025

FUND 92

ASSETS

92-1501	NET PENSION ASSET	905.00	
92-1502	DEFERRED OUTFLOWS OF RESOURCES	295,347.00	
	TOTAL CURRENT ASSETS		296,252.00
	TOTAL ASSETS		296,252.00

LIABILITIES AND EQUITY

LIABILITIES

92-2000	LONG TERM DEBT ACCOUNT GROUP	6,039,000.00	
92-2141	COMPENSATED ABSCENCES PAYABLE	103,259.51	
92-2201	NET PENSION LIABILITY	168,969.00	
92-2202	DEFERRED INFLOWS OF RESOURCES	13,199.00	
92-2551	ACCRUED INTEREST PAYABLE	25,194.00	
	TOTAL LIABILITIES		6,349,621.51

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
92-2980	AMT TO BE PROVIDED FOR LT DEBT	(7,032,870.36)	
	REVENUE OVER EXPENDITURES - YTD	979,500.85	
	BALANCE - CURRENT DATE		(6,053,369.51)
	TOTAL FUND EQUITY		(6,053,369.51)
	TOTAL LIABILITIES AND EQUITY		296,252.00